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福祿控股
Fulu Holdings Limited
福祿控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2101)

INSIDE INFORMATION
CHANGE IN SHAREHOLDERS' RETURN PLAN

This announcement is made by Fulu Holdings Limited (the “**Company**”, together with its subsidiaries and its consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the return plan (Years 2020-2023) for shareholders of the Company (the “**Return Plan**”) announced by the Company on March 25, 2021. As announced in the Return Plan, the Return Plan adopts the form of cash dividend, and the amount of the annual cash dividend to be distributed shall be not less than 35% of the distributable profits of the Company for the relevant year. The actual percentage of annual dividends is determined by the board of directors (the “**Board**”) of the Company. The Board shall, taking into account the Company’s development prospects, profit growth, cash flow and other factors, formulate a reasonable plan in compliance with relevant laws, regulations, the Listing Rules, and the articles of association of the Company. After the end of each financial year, the Board shall formulate a dividend distribution proposal in light of the Company’s profits for the year and use plan of working capital, and submit such proposal to the annual general meeting for the shareholders’ consideration and approval (if shareholders think fit).

Due to the expansion of the Group’s business and the adjustment of business structure, the proportion of B2B business is gradually increasing. With the rapid growth of corporate welfare business and the strengthening of our efforts in developing large enterprise level customers, the number of large enterprises such as state-owned enterprises, central enterprises, and financial institutions in our customer base has increased. However, these customers require longer credit periods, and our fund settlement cycle has become relatively longer. At the same time, the Group also requires more operating capital to expand related businesses. To ensure that the Group can respond steadily to rapid market changes, retain sufficient funds to support the continuous development of related businesses, and achieve long-term operating goals, the Board, after careful consideration, has decided and resolved to adjust the Return Plan, and will not declare a final dividend for the year ended December 31, 2023.

In the future, the Board shall evaluate and make decisions on dividends distribution based on factors such as the business development stage, future capital expenditure plans, cash flow conditions, and submit an annual dividend distribution proposal to shareholders for consideration and approval. The declaration and payment of dividends by the Company is also subject to further compliance with applicable laws and regulations, including the laws of the Cayman Islands and the memorandum and articles of association of the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Fulu Holdings Limited
Fu Xi
Chairman

Wuhan, Hubei Province, China
March 28, 2024

As of the date of this announcement, the Board comprises Mr. Fu Xi, Mr. Zhang Yuguo and Mr. Zhao Bihao as executive directors; and Mr. Li Wai Chung, Ms. Wang Yuyun and Mr. Wong Sincere as independent non-executive directors.