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CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER, APPOINTMENTS OF EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTOR AND CHANGES OF AUTHORISED REPRESENTATIVE AND ALTERNATE AUTHORISED REPRESENTATIVE

The Board of China Everbright Greentech Limited hereby announces the following changes with effect from 31 March 2024:

- (1) Mr. LO Kam Fan will resign as an Executive Director and the Chief Financial Officer;
- (2) Mr. WANG Dianer will be appointed as an Executive Director;
- (3) Mr. HUANG Chaoxiong will be appointed as an Executive Director;
- (4) Ms. MAO Jing will be appointed as a Non-executive Director;
- (5) Mr. LO Kam Fan will cease to act as the Authorised Representative under the Listing Rules and the Authorised Representative under the Companies Ordinance;
- (6) Mr. WANG Dianer will cease to act as the Alternate Authorised Representative to Mr. LO Kam Fan and will be appointed as the Authorised Representative under the Listing Rules;
- (7) Mr. HUANG Chaoxiong will be appointed as the Alternate Authorised Representative to Mr. WANG Dianer; and
- (8) Mr. ZHU Fugang will be appointed as the Authorised Representative under the Companies Ordinance.

Resignation of Executive Director and Chief Financial Officer

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Everbright Greentech Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that Mr. LO Kam Fan (“**Mr. LO**”) will resign as an executive Director (the “**Executive Director**”) and the chief financial officer (the “**Chief Financial Officer**”) of the Company with effect from 31 March 2024 in order to devote more time to his family commitments.

Mr. LO has confirmed that he has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. LO for his valuable and outstanding contributions to the Group.

Appointments of Executive Directors

The Board hereby announces that, Mr. WANG Dianer (“**Mr. WANG**”) and Mr. HUANG Chaoxiong (“**Mr. HUANG**”) will each be appointed as an Executive Director with effect from 31 March 2024.

Mr. WANG Dianer

Mr. WANG Dianer aged 46, is the Vice President of the Company. Mr. WANG currently serves as general manager of Environmental Remediation Management Centre and a director of certain subsidiaries of the Group. He joined China Everbright Group Limited (the indirect controlling shareholder of the Company) since November 2006. Mr. WANG has previously served as the general director of engineering of Dangshan project, the general manager of each of Everbright Alternative Energy (Dangshan) Company Limited, Everbright Photovoltaic Energy (Zhenjiang) Limited and Everbright Photovoltaic Energy (Huaining) Limited under the Group, and also served as the deputy general manager of Everbright Environmental Energy (Yixing) Limited, the deputy general director of engineering of Jinan WTE Project and the general manager of Everbright Environmental Energy (Zhenjiang) Limited under China Everbright Environment Group Limited (“**CEEGL**”, stock code: 0257.HK, a listed intermediate holding company of the Company). Mr. WANG completed the legal studies program at Anhui University in the People’s Republic of China (“**PRC**”) and the power plant and electricity system program at Shanghai University of Electric Power in the PRC and is a senior engineer. Mr. WANG joined the Group in January 2016.

As at the date of this announcement, Mr. WANG is not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. WANG is entitled to an annual salary of RMB613,200. In addition, Mr. WANG is also entitled to a year-end discretionary bonus determined by the remuneration committee of the Company (the “**Remuneration Committee**”) at its absolute discretion

having regard to the Company's performance and the market situation. Pursuant to the service contract entered into between the Company and Mr. WANG, he is not appointed for a specific term except that he is subject to the arrangements of retirement by rotation and re-election at the annual general meetings of the Company (the "AGMs") in accordance with the articles of association of the Company (the "Articles") and the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), as amended from time to time. There is no agreement in respect of the director's remuneration of Mr. WANG and his director's remuneration will be determined by the Board under the authority granted by the Shareholders at the AGMs and with reference to the prevailing market conditions.

Save as disclosed in this announcement, Mr. WANG (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. HUANG Chaoxiong

Mr. HUANG Chaoxiong aged 44, is the CEO Assistant of the Company. Mr. HUANG concurrently serves as the general manager of the investment and development department, the deputy general manager of a subsidiary, Everbright Environmental Remediation (Jiangsu) Limited, and a director of numerous subsidiaries and a joint venture company of the Group. Prior to joining the Group, he served successively as the deputy general manager of the investment and development department of CEEGL and the general manager of the investment and development department of its wholly-owned subsidiary, Everbright Environmental Protection Technological Development (Beijing) Limited, and also worked at its wholly-owned subsidiary, Everbright Environmental Energy (Jiangyin) Limited. Mr. HUANG holds a bachelor's degree in management from Wuhan University, a master's degree in environmental engineering from Tsinghua University and a master's degree in engineering from Harbin Institute of Technology. Mr. HUANG joined the Group in January 2016.

As at the date of this announcement, Mr. HUANG is not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the SFO.

Mr. HUANG is entitled to an annual salary of RMB537,240. In addition, Mr. HUANG is also entitled to a year-end discretionary bonus determined by the Remuneration Committee at its absolute discretion having regard to the Company's performance and the market situation. Pursuant to the service contract entered into between the Company and Mr. HUANG, he is not appointed for a specific term except that he is subject to the arrangements of retirement by rotation and re-election at the AGMs in accordance with

the Articles and the Listing Rules, as amended from time to time. There is no agreement in respect of the director's remuneration of Mr. HUANG and his director's remuneration will be determined by the Board under the authority granted by the Shareholders at the AGMs and with reference to the prevailing market conditions.

Save as disclosed in this announcement, Mr. HUANG (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Appointment of Non-executive Director

The Board hereby announces that, Ms. MAO Jing (“**Ms. MAO**”) will be appointed as a non-executive Director of the Company (the “**Non-executive Director**”) with effect from 31 March 2024.

Ms. MAO Jing aged 44, is currently the deputy general manager of the strategic management department of CEEGL. Ms. MAO holds a bachelor's degree in human resources from South China Normal University. She also holds a master's degree in business administration from the University of Texas at Arlington in the United States and holds the title of mid-level economist in China.

As at the date of this announcement, Ms. MAO is not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the SFO.

Ms. MAO has entered into a service agreement with the Company for a term of approximately two years and will not be entitled to any director's remuneration for her appointment as a Non-executive Director, and she will be subject to the arrangements of retirement by rotation and re-election at the AGMs in accordance with the Articles and the Listing Rules, as amended from time to time.

Save as disclosed in this announcement, Ms. MAO (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. WANG, Mr. HUANG and Ms. MAO in joining the Board.

Rule 13.92 of the Listing Rules

Reference is made to the announcement of the Company dated 29 February 2024 in relation to the resignation of Ms. GUO Ying (“**Ms. GUO**”) as a Non-executive Director. Following the resignation of Ms. GUO, the Company did not have any other female Director. Pursuant to Rule 13.92 of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single gender board.

Following the appointment of Ms. MAO taking effect, the Board would achieve gender diversity and thus fulfils the requirement under Rule 13.92 of the Listing Rules.

Changes of Authorised Representative and Alternate Authorised Representative

The Board hereby announces that, Mr. LO will cease to act as an authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative under the Listing Rules**”) following his resignation with effect from 31 March 2024.

Mr. WANG will cease to act as an alternate authorised representative of the Company under Rule 3.06(2) of the Listing Rules (the “**Alternate Authorised Representative**”) to Mr. LO and will be appointed as the Authorised Representative under the Listing Rules with effect from 31 March 2024. Mr. HUANG will be appointed as the Alternate Authorised Representative to Mr. WANG with effect from 31 March 2024.

The Authorised Representatives under the Listing Rules will be Mr. ZHU Fugang (“**Mr. ZHU**”), an Executive Director and chief executive officer of the Company, and Mr. WANG, with effect from 31 March 2024.

The Board also hereby announces that, Mr. LO will cease to act an authorised representative of the Company for accepting service of process and notice in Hong Kong on its behalf under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative under the Companies Ordinance**”) with effect from 31 March 2024. Mr. ZHU will be appointed as the Authorised Representative under the Companies Ordinance with effect from 31 March 2024.

By order of the Board
China Everbright Greentech Limited
ZHU Fugang
Executive Director and Chief Executive Officer

Hong Kong, 28 March 2024

As at the date of this announcement, the members of the Board comprise:

Mr. HUANG Haiqing (Chairman, Non-executive Director)

Mr. ZHU Fugang (Chief Executive Officer, Executive Director)

Mr. LO Kam Fan (Chief Financial Officer, Executive Director)

Mr. SONG Jian (Non-executive Director)

Mr. CHOW Siu Lui (Independent Non-executive Director)

Prof. YAN Houmin (Independent Non-executive Director)

Mr. LI Huaqiang (Independent Non-executive Director)