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## **Future Bright Mining Holdings Limited**

**高鵬礦業控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2212)**

### **CHANGE OF DIRECTORS**

The Board announces that:

- (1) Ms. Bao and Mr. Yang have tendered their resignation as an executive Directors with effect from 1 April 2024; and
- (2) Mr. Xue and Mr. Sun would be appointed as the executive Directors with effect from 1 April 2024.

### **RESIGNATION OF EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Future Bright Mining Holdings Limited (the “**Company**”) announces that Ms. Bao Rongrong (“**Ms. Bao**”) and Mr. Yang Xiaoqiang (“**Mr. Yang**”) have tendered their resignation as executive Directors with effect from 1 April 2024 due to their other business engagements.

Both Ms. Bao and Mr. Yang have confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board takes this opportunity to express its sincere appreciation to Ms. Bao and Mr. Yang for their valuable contribution to the Company during their tenure in office.

### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board is pleased to announce that Mr. Xue Yunfei (“**Mr. Xue**”) (薛云飛) and Mr. Sun Hailong (“**Mr. Sun**”) (孫海龍) would be appointed as the executive Directors with effect from 1 April 2024.

## **BIOGRAPHICAL DETAILS OF MR. XUE**

Mr. Xue, aged 49, has been appointed as the chief executive officer of the Company on 26 January 2024. Mr. Xue obtained a bachelor's degree in economics from the Inner Mongolia College of Finance and Economics\* (內蒙古財經學院) (currently known as the Inner Mongolia University of Finance and Economics\* (內蒙古財經大學)) in July 2000. He obtained a master's degree in law from the China University of Political Science and Law in January 2008, a master's degree in business administration from the Inner Mongolia University in January 2012, and a master's degree of science in Chinese environmental studies from the Hong Kong Metropolitan University in March 2024. Mr. Xue previously worked in various departments in the Inner Mongolia Branch of the Bank of China from July 2011 to January 2023, in which his last position was the general manager of the settlement center (清收中心) of the Inner Mongolia Branch of the Bank of China.

Mr. Xue was named the Model Worker (Advanced Worker)\* of the Inner Mongolia Autonomous Region (內蒙古自治區勞動模範(先進工作者)) in April 2015 and awarded the National Finance May 1st Labour Medal\* (全國金融五一勞動獎章) in March 2016.

Apart from the employment contract entered into between Mr. Xue and the Company in respect of his position as the chief executive officer of the Company, details of which have been disclosed in the announcement of the Company dated 26 January 2024, Mr. Xue has entered into a service agreement with the Company, pursuant to which Mr. Xue shall hold office as an executive Director for an initial term of three years (with effect from 1 April 2024), unless terminated by either party in accordance with the terms thereof. Mr. Xue shall be eligible for re-election in accordance with the articles of association of the Company. As an executive Director and the chief executive officer of the Company and pursuant to the employment contract and the service agreement, Mr. Xue is entitled to a total remuneration of HK\$85,000 per month plus discretionary management bonus dependent on the performance of the Company and his performance. Other benefits and allowance to which Mr. Xue is entitled under the employment contract remain unchanged. The emoluments of Mr. Xue are determined by the Board with the recommendation of the remuneration committee of the Company and after taking into account his duties and responsibilities as an executive Director and the chief executive officer of the Company and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Xue does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)).

As at the date of this announcement, Mr. Xue has no interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as at the date of this announcement, based on the best information and knowledge of the Board having made all reasonable enquiries, there is no other matter relating to the appointment of Mr. Xue that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

## **BIOGRAPHICAL DETAILS OF MR. SUN**

Mr. Sun, aged 38, obtained a degree in accounting from the Inner Mongolia University of Technology (內蒙古工業大學) in June 2010. Mr. Sun previously worked as the capital supervisor and manager in the finance department of Inner Mongolia Lianchuang Investment Co., Ltd.\* (內蒙古聯創投資有限公司) from March 2011 to February 2016. He was engaged in the supply chain finance between upstream and downstream supply of coal trading business from March 2016 to June 2022. Since June 2022, Mr. Sun has been working as the director and general manager in Inner Mongolia Main Pacific Energy Company Limited\* (內蒙古萬僑能源有限公司), a PRC subsidiary of the Company, in which he is responsible for the coals trading business of the subsidiary.

Mr. Sun has entered into a service agreement with the Company, pursuant to which Mr. Sun shall hold office as an executive Director for an initial term of three years (with effect from 1 April 2024), unless terminated by either party in accordance with the terms thereof. Mr. Sun shall be eligible for re-election in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Sun will be entitled to a directors' fee of HK\$120,000 per annum plus discretionary management bonus dependent on the performance of the Company and his performance. The emoluments of Mr. Sun are determined by the Board with the recommendation of the remuneration committee of the Company and after taking into account his duties and responsibilities within the Company and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Sun does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules).

As at the date of this announcement, Mr. Sun has personal interests in 258,647,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and is a substantial shareholder of the Company (as defined in the Listing Rules).

Save as disclosed above and as at the date of this announcement, based on the best information and knowledge of the Board having made all reasonable enquiries, there is no other matter relating to the appointment of Mr. Sun that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xue and Mr. Sun for joining the Company.

By Order of the Board  
**Future Bright Mining Holdings Limited**  
**Li Yuguo**  
*Executive Director*

Hong Kong, 28 March 2024

*As at the date of this announcement, the executive Directors are Ms. Bao Rongrong, Mr. Li Yuguo, Mr. Lyu Bin, Mr. Yang Jiantong and Mr. Yang Xiaoqiang (the vice chairman); and the independent non-executive Directors are Prof. Lau Chi Pang J.P., Mr. Wang Xiaolong, Ms. Wong Wan Lung and Mr. Zhang Yijun.*

\* *For identification purpose only*