

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HING YIP HOLDINGS LIMITED**

**興業控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00132)**

### **RETIREMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Hing Yip Holdings Limited (the “Company”) announces that at the forthcoming 2024 annual general meeting of the Company (the “2024 AGM”), Mr. You Guang Wu (“Mr. You”), an executive director of the Company (the “ED”) who will reach the retirement age at the end of the year, will retire as an ED by rotation from office in accordance with the bye-laws of the Company and he will not offer himself for re-election. Accordingly, he will cease to act as an ED and a member of the strategy committee of the Company after the conclusion of the 2024 AGM but will be redesignated as the consultant of the Company.

A circular containing, among other things, notice of the 2024 AGM and information about the retirement of Mr. You, together with a form of proxy, will be published on the websites of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Company as soon as practicable.

Mr. You has confirmed that he has no disagreement with the Board, and save as disclosed in this announcement, there are no other matters relating to Mr. You that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

Mr. You has demonstrated dedication, diligence and conscientiousness since he joined the Board in September 2004. The Board would like to express its sincere gratitude to Mr. You for his ongoing valuable and professional opinions and for his outstanding contribution to the high-quality and sustainable development of the Company.

On Behalf of  
**Hing Yip Holdings Limited**  
**HE Xiangming**  
*Chairman*

Hong Kong, 28 March 2024

*As at the date of this announcement, the Board consists of three executive Directors, namely Mr. HE Xiangming (Chairman), Mr. FU Weiqiang (President) and Mr. YOU Guang Wu, one non-executive Director, namely Mr. SHI Xuguang and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. PENG Xinyu and Ms. LIN Junxian.*