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Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

**APPOINTMENT OF THE CHAIRMAN OF THE BOARD
CHANGE IN COMPOSITION OF BOARD COMMITTEES
PROPOSED CHANGE OF INDEPENDENT
NON-EXECUTIVE DIRECTOR
PROPOSED CHANGE OF SUPERVISOR**

Appointment of the Chairman of the Board, Chairman of the Nomination Committee and Chairman of the and Strategy and Sustainable Development (ESG) Committee, and member of the Remuneration and Review Committee

Reference is made to the announcement of the Company dated 11 January 2024 in relation to the resignation of Mr. Guo as (i) the chairman of the Board, (ii) a non-executive Director, (iii) the chairman of each of the Nomination Committee and the Strategy and Sustainable Development (ESG) Committee.

The Board would like to supplement that Mr. Guo has also, on 9 January 2024, tendered his resignation as a member of the Remuneration and Review Committee, together with his other positions as mentioned above, with effect upon the appointment of a new Director in a general meeting of the Company or a new member of the Remuneration and Review Committee, whichever is earlier.

Following such intended resignation of Mr. Guo, the Board has considered and approved, among other things, the resolutions of appointing Mr. Qi, an executive Director as (i) the chairman of the Board, (ii) the chairman of each of the Nomination Committee and the Strategy and Sustainable Development (ESG) Committee and (iii) a member of the Remuneration and Review Committee for a term commencing on 27 March 2024 and ending on 13 October 2026, being the date of the expiration of the term of the seventh session of the Board.

Resignation of Independent Non-Executive Director and Member of the Remuneration and Review Committee and Strategy and Sustainable Development (ESG) Committee

The Board announces that Mr. Wang has, on 27 March 2024, tendered his resignation as (i) an independent non-executive Director; (ii) a member of each of the remuneration committee and the strategic and sustainable development (ESG) committee of the Board, due to his personal business commitment, with effect from the appointment of a new independent non-executive Director at the general meeting of the Company.

Proposed Appointment of Independent Non-Executive Director

Following the intended resignation of Mr. Wang as an independent non-executive Director, the Board has considered and approved, among other things, the resolution of recommending Mr. Huang for election as an independent non-executive Director at the general meeting of the Company for a term commencing on the date of approval by the shareholders of the Company in such general meeting and ending on 13 October 2026, being the date of the expiration of the term of the seventh session of the Board.

Proposed Change of Supervisor

The Board further announces that Mr. Meng has, on 27 March 2024, tendered his resignation as an independent Supervisor, due to his personal business commitment, with effect from the appointment of a new independent Supervisor at the general meeting of the Company.

Following such intended resignation of Mr. Meng, the Supervisory Committee has considered and approved, among other things, the resolution of recommending Ms. Lin for election as an independent Supervisor at the general meeting of the Company for a term commencing on the date of approval by the shareholders of the Company in such general meeting and ending on 13 October 2026, being the date of the expiration of the term of the seventh session of the Supervisory Committee.

APPOINTMENT OF THE CHAIRMAN OF THE BOARD, CHAIRMAN OF THE NOMINATION COMMITTEE AND CHAIRMAN OF THE STRATEGY AND SUSTAINABLE DEVELOPMENT (ESG) COMMITTEE, AND MEMBER OF THE REMUNERATION AND REVIEW COMMITTEE

Reference is made to the announcement of Xinjiang Xinxin Mining Industry Co., Ltd.* (the “**Company**”) dated 11 January 2024 in relation to the resignation of Mr. Guo Quan (“**Mr. Guo**”) as (i) the chairman of the board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company, (ii) a non-executive Director, (iii) the chairman of each of the nomination committee of the Company (the “**Nomination Committee**”) and the strategy and sustainable development (ESG) committee of the Company (the “**Strategy and Sustainable Development (ESG) Committee**”).

The Board would like to supplement that Mr. Guo has also, on 9 January 2024, tendered his resignation as a member of the Remuneration and Review Committee of the Company (the “**Remuneration and Review Committee**”), together with his other positions as mentioned above, with effect upon the appointment of a new Director in a general meeting of the Company or a new member of the Remuneration and Review Committee, whichever is earlier.

Following such intended resignation of Mr. Guo, the Board has considered and approved, among other things, the resolutions of appointing Mr. Qi Xinhui (“**Mr. Qi**”), an executive Director as (i) the chairman of the Board, (ii) the chairman of each of the Nomination Committee and the Strategy and Sustainable Development (ESG) Committee and (iii) a member of the Remuneration and Review Committee for a term commencing on 27 March 2024 and ending on 13 October 2026, being the date of the expiration of the term of the seventh session of the Board.

The biographical details of Mr. Qi are as follows:

Mr. Qi Xinhui (齊新會), aged 54, has served as an executive Director of the Company since October 2020. Mr. Qi studied at the Xinjiang Keketuohai Ore Processing Plant Technical College* (新疆可可托海礦務局技工學校), majoring in galvanic pincette from September 1986 to July 1988, Xinjiang Non-ferrous Metal Staff University* (新疆有色金屬職工大學), majoring in mechatronics from August 1993 to July 1996, and Xinjiang University (新疆大學) with a Bachelor's degree, majoring in electrical automation from September 2005 to July 2008. Mr. Qi has accumulated over 32 years of experience in the relevant expertise and corporate management related to the non-ferrous metals industry in Xinjiang. From August 1996 to August 2005, Mr. Qi served as the section chief of smelting workshop, deputy chief of quality inspection department, deputy director of mechanical and electrical division of ore processing workshop, deputy section leader of mobile section, section leader of mobile section and assistant to the head of Kalatongke Copper-Nickel Mine* (喀拉通克銅鎳礦). He was the deputy head of Kalatongke Copper-Nickel Mine* (喀拉通克銅鎳礦) from September 2005 to February 2012, the deputy general manager of Kalatongke Mining from March 2012 to August 2013, the deputy general manager and the secretary to the Party Committee of Kalatongke Mining from September 2013 to March 2015, and the general manager and the secretary to the Party Committee of Xinjiang Yakesi from April 2015 to September 2017. Mr. Qi served as the deputy general manager of the Company from October 2017 to November 2019, the secretary to the Party Committee and deputy general manager of the Company from December 2019 to December 2020, and deputy secretary to the Party Committee of the Company from January 2021 to June 2023. Mr. Qi served as the general manager of the Company from January 2021 to January 2024, and secretary to the Party Committee of the Company from July 2023 to January 2024. Since December 2023, Mr. Qi has been serving as the deputy general manager of Xinjiang Non-ferrous Metal Industry (Group) Ltd.* (新疆有色金屬工業(集團)有限責任公司), a controlling shareholder of the Company.

Mr. Qi will not receive any remuneration as (i) the chairman of the Board, (ii) the chairman of each of the Nomination Committee and the Strategy and Sustainable Development (ESG) Committee and (iii) a member of the Remuneration and Review Committee. Under the existing service contract entered into between Mr. Qi and the Company, he does not receive any remuneration from the Company in respect of his position as an executive Director.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION AND REVIEW COMMITTEE AND STRATEGY AND SUSTAINABLE DEVELOPMENT (ESG) COMMITTEE

The Board announces that Mr. Wang Qingming (“**Mr. Wang**”) has, on 27 March 2024, tendered his resignation as (i) an independent non-executive Director; (ii) a member of each of the remuneration committee and the strategic and sustainable development (ESG) committee of the Board, due to his personal business commitment, with effect from the appointment of a new independent non-executive Director at the general meeting of the Company.

Mr. Wang has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignations that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its appreciation to Mr. Wang for his contribution to the Company during his tenure of office.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Following the intended resignation of Mr. Wang as an independent non-executive Director, the Board has considered and approved, among other things, the resolution of recommending Mr. Huang Yong (“**Mr. Huang**”) for election as an independent non-executive Director at the general meeting of the Company for a term commencing on the date of approval by the shareholders of the Company in such general meeting and ending on 13 October 2026, being the date of the expiration of the term of the seventh session of the Board.

The biographical details of Mr. Huang are as follows:

Mr. Huang Yong (黃勇), aged 51, Mr. Huang studied at Chang'an University (長安大學) from 1997 to 2001, majoring in traffic and civil engineering, and obtained a Bachelor's degree. From 2004 to 2007, he studied at the Xinjiang Agricultural University (新疆農業大學), majoring in traffic engineering, and obtained a Master's degree. Mr. Huang studied at the Chengdu University of Technology (成都理工大學) from 2007 to 2012, majoring in geotechnical engineering, and obtained a Doctoral degree. From 2013 to 2015, he studied under the postdoctoral programme at the Chengdu University of Technology (成都理工大學), majoring in geological engineering, and obtained a postdoctoral certificate. He is currently a professor and doctoral supervisor at the Xinjiang University (新疆大學). Mr. Huang is an expert who is granted special governmental subsidies, a foreign academician of the Russian Academy of National Sciences (俄羅斯自然科學院) and Ukrainian National Academy of Engineering (烏克蘭國家工程院), an expert with outstanding contributions in Xinjiang, and a leading talent in the Tianshan region of Xinjiang. Mr. Huang's research and technological breakthroughs focus on three distinctive areas: the chemical basis of carbon (silicon)-based energy resources, carbon (silicon)-based functional materials and the catalytic conversion of carbon (silicon)-based energy resources. He promotes the transformation of related scientific and technological advancements, and is dedicated to the green, sustainable and high-quality development of the country's mineral, energy chemical and high-tech material industries. Mr. Huang has presided over 9 national-level scientific research projects, 3 international cooperation projects, and over 30 provincial and ministerial-level scientific research projects. He has published more than 100 papers in significant academic journals, and obtained over 30 national patents.

Further details will be disclosed by the Company in relation to the proposed appointment of Mr. Huang as an independent non-executive Director in the circular in respect of the relevant general meeting.

PROPOSED CHANGE OF SUPERVISOR

The Board further announces that Mr. Meng Guojun (“**Mr. Meng**”) has, on 27 March 2024, tendered his resignation as an independent supervisor of the Company (the “**Supervisor**”), due to his personal business commitment, with effect from the appointment of a new independent Supervisor at the general meeting of the Company.

Mr. Meng has confirmed that he has no disagreement with the Board and/or the supervisory committee of the Company (the “**Supervisory Committee**”) and that there are no matters in relation to his resignations that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its appreciation to Mr. Meng for his contribution to the Company during his tenure of office.

Following the intended resignation of Mr. Meng as an independent Supervisor, the Supervisory Committee has considered and approved, among other things, the resolution of recommending Ms. Lin Su (“**Ms. Lin**”) for election as an independent Supervisor at the general meeting of the Company for a term commencing on the date of approval by the shareholders of the Company in such general meeting and ending on 13 October 2026, being the date of the expiration of the term of the seventh session of the Supervisory Committee.

The biographical details of Ms. Lin are as follows:

Ms. Lin Su (林素), aged 60, has extensive knowledge and management experience in financial accounting. Ms. Lin studied at the Shaanxi Normal University (陝西師範大學) from September 1980 to July 1984. From July 2005 to December 2007, Ms. Lin studied at the Xinjiang University of Finance and Economics (新疆財經大學), majoring in accounting, and obtained a Master’s degree in management. She taught at the Yining No.3 Middle School* (伊寧市第三中學) from August 1984 to July 1989, and at the Economic Department of Urumqi Vocational University* (烏魯木齊職業大學) from August 1989 to August 2003, where she served as the deputy director and director of the Economic Department. From September 2003 to January 2019, Ms. Lin taught at the Finance Department and Faculty of Accounting at the Xinjiang University of Finance and Economics, where she also served as the director of the Financial Management Teaching and Research Office and an associate professor. She has previously served as an independent director of Xinjiang ZhongqiHongbang Water-saving (Group) Co., Ltd* (新疆中企宏邦節水(集團)股份有限公司) and Xinjiang Dekun Industrial (Group) Co., Ltd* (新疆德坤實業集團有限公司).

Further details will be disclosed by the Company in relation to the proposed appointment of Ms. Lin as an independent Supervisor in the circular in respect of the relevant general meeting.

By order of the Board
Xinjian Xinxin Mining Industry Co., Ltd.*
Lam Siu Wing, Wu Ning
Joint Company Secretaries

Xinjiang, the PRC, 27 March 2024

As at the date of this announcement, the executive director of the Company is Mr. Qi Xinhui; the non-executive directors of the Company are Mr. Guo Quan, Mr. Zhou Chuanyou, Mr. Wang Lijian, Ms. Chen Yang and Mr. Hu Chengye; and the independent non-executive directors of the Company are Mr. Hu Benyuan, Mr. Wang Qingming and Mr. Lee Tao Wai.

* *For identification purpose only*