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**INSIDE INFORMATION -  
(1) DELAY IN PUBLICATION OF ANNUAL RESULTS  
ANNOUNCEMENT FOR THE  
YEAR ENDED 31 DECEMBER 2023;  
(2) POSTPONEMENT OF BOARD MEETING;  
AND  
(3) SUSPENSION OF TRADING**

This announcement is made by China Oil And Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 March 2024 (the “**Announcement**”), in relation to the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company originally scheduled to be held on 27 March 2024 to consider and approve, among others, the audited annual results of the Group for the year ended 31 December 2023 (“**2023 Annual Results**”) and the recommendation of payment of a final dividend (if any).

**DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS ANNOUNCEMENT**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement for the 2023 Annual Results on a date not later than three months after the end of the financial year of the Company, namely, on or before 31 March 2024. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2023 Annual Results shall be based on the Company’s financial statements for the financial year ended 31 December 2023, which shall be agreed with the Company’s auditors.

The Board hereby announces that the Company foresees that it will not be able to publish the 2023 Annual Results by 31 March 2024 due to the reason that the Company is still in the process of collating the necessary information and documents from its subsidiaries as required by the auditor of the Company (the “**Auditor**”) to complete the audit process. Hence, the Auditor requires more time to complete their relevant audit procedures to finalise the 2023 Annual Results. The delay in publication of the 2023 Annual Results constitutes non-compliance of Rule 13.49(1) of the Listing Rules.

The Company is working closely with the Auditor to provide all the requisite information and documents to complete the audit procedures as soon as possible. However, the expected date of the publication of the 2023 Annual Results will need to be further determined with the Auditor and will be announced as and when appropriate.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage as it may not accurately reflect the financial performance and position of the Group and may create unnecessary confusion to the shareholders and potential investors of the Company in the interim period.

Further announcement(s) will be made by the Company to inform its shareholders and potential investors of the Company any material developments in connection with the 2023 Annual Results as and when appropriate.

### **POSTPONEMENT OF BOARD MEETING**

Due to the aforesaid delay in the publication of the 2023 Annual Results, the Board meeting originally scheduled to be held on 27 March 2024 to consider and approve, among others, the 2023 Annual Results and the recommendation of payment of a final dividend (if any), will be postponed to another date to be fixed and announced by the Board.

### **SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, if the issuer fails to publish periodic financial information in accordance with the Listing Rules, the Stock Exchange will normally request a suspension of trading in the issuer’s securities and the suspension will normally continue until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on Thursday, 28 March 2024 pending the publication of the 2023 Annual Results by the Company.

**Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek advice from professional or financial advisers.**

By Order of the Board  
**China Oil And Gas Group Limited**  
**Chan Yuen Ying, Stella**  
*Company Secretary*

Hong Kong, 27 March 2024

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Tie-liang (Chairman and Chief Executive Officer), Ms. Guan Yijun, Mr. Gao Falian and Ms. Xu Ran; and three independent non-executive Directors, namely Ms. Liu Zhihong, Mr. Wang Guangtian and Mr. Yang Jie.*

*\* for identification purposes only*