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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Hong Kong prospectus dated March 20, 2024 (the “**Prospectus**”) of Lianlian DigiTech Co., Ltd. (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States. The H Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States.

The securities may not be offered, sold, pledged or transferred within the United States except that the H Shares may be offered, sold or delivered outside the United States in offshore transactions in accordance with Regulation S. The Company has not intended and does not intend to make any public offer of securities in the United States.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period on and after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action, which commenced, will be done at the sole and absolute discretion of the Stabilizing Manager or its affiliates or any person acting for it and may be discontinued at any time.

Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering being Wednesday, April 24, 2024.

Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Wednesday, April 24, 2024 being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Underwriting Agreement — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, March 28, 2024).

LianLian 连连

Lianlian DigiTech Co., Ltd. 連連數字科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering : 64,300,000 H Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)
- Number of Hong Kong Offer Shares : 19,290,000 H Shares (taking into account the full exercise of the Offer Size Adjustment Option)
- Number of International Offer Shares : 45,010,000 H Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)
- Final Offer Price : HK\$10.22 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
- Nominal value : RMB1.00 per H Share
- Stock code : 2598

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Manager*

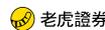


J.P.Morgan

*Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers
(in alphabetical order)*



Joint Bookrunners and Joint Lead Managers (in alphabetical order)



LIANLIAN DIGITECH CO., LTD. / 連連數字科技股份有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated March 20, 2024 (the “Prospectus”) issued by Lianlian DigiTech Co., Ltd. (the “Company”).

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	2598
Stock short name	LIANLIAN
Dealings commencement date	March 28, 2024*

**see note at the end of the announcement*

Price Information

Final Offer Price	HK\$10.220
Offer Price Range	HK\$10.210 - HK\$10.950
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Number of Offer Shares	64,300,000
Number of Offer Shares in Public Offer (after Offer Size Adjustment Option and reallocation)	19,290,000
Number of offer shares in International Offer (after Offer Size Adjustment Option and reallocation)	45,010,000
Number of issued shares upon Listing	1,079,060,000

The number of offer shares above is determined after taking into account the additional shares issued under the following Offer Size Adjustment Option

Offer Size Adjustment Option (Upsize option)

Number of additional shares issued under the option	8,380,000
- Public Offer	2,514,000
- International Offer	5,866,000

The Offer Size Adjustment Option was exercised in full, pursuant to which the Company is issuing and allotting 8,380,000 additional Offer Shares, representing approximately 15.00% of the total number of Offer Shares initially available under the Global Offering, at the final Offer Price.

Over-allocation

No. of Offer Shares over-allocated	9,645,000
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds	
Gross proceeds (Note)	HK\$ 657.15 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (109.13) million
Net proceeds	HK\$ 548.02 million

Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the Prospectus dated March 20, 2024.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	10,112
No. of successful applications	10,112
Subscription level	16.94 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Public Offer	5,592,000
No. of Offer Shares reallocated from the International Offer (claw-back)	11,184,000
Final no. of Offer Shares under the Public Offer (after exercise of Offer Size Adjustment Option and reallocation)	19,290,000
% of Offer Shares under the Public Offer to the Global Offering	30.00%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by name or identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFER

No. of places	122
Subscription Level	1.89 times
No. of Offer Shares initially available under the International Offer	50,328,000
No. of Offer Shares reallocated to the Public Offer (claw-back)	11,184,000
Final no. of Offer Shares under the International Offer (after exercise of Offer Size Adjustment Option and reallocation)	45,010,000
% of Offer Shares under the International Offer to the Global Offering	70.00%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective

close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The places in the International Offer include the following:

Cornerstone Investors

Investor	No. of Offer Shares allocated	% of Offer Shares	% of total issued H Shares after the Global Offering	% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)	Existing shareholders or their close associates
Hangzhou High-tech Venture Capital Co., Ltd.) / 杭州高新創業投資有限公司	17,846,500 ^{Note2}	27.76%	4.26%	1.65%	No
Hangzhou Urban Investment Industrial Development Investment Partnership (LP) / 杭州城投產業發展投資合夥企業(有限合夥)	17,846,500 ^{Note2}	27.76%	4.26%	1.65%	No
Total	35,693,000	55.52%	8.52%	3.30%	

Note 1: The Offer Shares below refer to H Shares.

Note 2: The final number of the Offer Shares allotted to Hangzhou Urban Investment Industrial Development Investment Partnership (LP) (“Hangzhou Urban Investment”) and Hangzhou High-tech Venture Capital Co., Ltd. (“Hangzhou High-tech”) was calculated with reference to the actual Hong Kong dollar amount of their respective investment remitted and the exchange rate at the actual date of their payment/remittance instead of the exchange rate as disclosed in the Prospectus. Due to the currency exchange difference, the final number of Offered Shares allotted was different from the illustrative number of Offer Shares to be subscribed by Hangzhou Urban Investment and Hangzhou High-tech as disclosed in the Prospectus.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
ZHANG Zhengyu / 章徵宇 ^{Note}	117,428,375	-	10.88%	March 27, 2025
Hangzhou Chuanglianzhixin Investment L.P. / 杭州創連致新投資合夥企業(有限合夥)	172,217,799	-	15.96%	March 27, 2025
LU Zhonglin / 呂鐘霖 ^{Note}	92,316,555	-	8.56%	March 27, 2025
XIAO Sequi / 肖瑟秋 ^{Note}	12,871,987	-	1.19%	March 27, 2025
Subtotal	394,834,716	-	36.59%	

Note: On January 1, 2021, Zhang Zhengyu, Lu Zhonglin and Xiao Sequi entered into an acting in concert agreement, pursuant to which the aforementioned parties confirmed that they had been acting in concert historically and agreed that they would vote in agreement in Shareholders' meetings by agreeing to reach a consensus beforehand. The general partner of Hangzhou Chuanglianzhixin Investment L.P. is Hangzhou Yudao Investment Management Co., Ltd. (杭州宇道投資管理有限公司), which is ultimately controlled by ZhangZhengyu, our executive Director and chairman of the Board.

The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.

Pre-IPO Investors (as defined in the “History, Development and Corporate Structure” section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Tianjin Everbright Innovation Technology Investment Center L.P. / 天津光大創新科技投資中心(有限合夥)	79,929,600 (including 39,964,800 H Shares)	9.55%	7.41%	March 27, 2025
Boyu Jingtai (Shanghai) Equity Investment L.P. / 博裕景泰(上海)股權投資合夥企業(有限合夥)	60,864,541 (including 30,432,271 H Shares)	7.27%	5.64%	March 27, 2025

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Ningbo Sequoia Zhensheng Equity Investment L.P. / 寧波紅杉臻盛股權投資合夥企業(有限合夥)	53,406,361 (including 26,703,181 H Shares)	6.38%	4.95%	March 27, 2025
Hangzhou Hangshi Sailian Investment L.P. / 杭州杭實賽連投資合夥企業(有限合夥)	45,476,159 (including 27,285,695 H Shares)	6.52%	4.21%	March 27, 2025
Hangzhou Lulian Equity Investment L.P. / 杭州麓連股權投資合夥企業(有限合夥)	37,989,015 H Shares	9.07%	3.52%	March 27, 2025
Hangzhou Sailian Phase II Investment L.P. / 杭州賽連貳期投資合夥企業(有限合夥)	37,016,484 (including 22,209,890 H Shares)	5.30%	3.43%	March 27, 2025
Hangzhou Saizhi Yunsheng Investment L.P. / 杭州賽智雲昇投資合夥企業(有限合夥)	37,016,701 (including 22,210,021 H Shares)	5.30%	3.43%	March 27, 2025
Hangzhou Sailian Phase I Investment L.P. / 杭州賽連壹期投資合夥企業(有限合夥)	32,538,083 (including 19,522,850 H Shares)	4.66%	3.02%	March 27, 2025
CICC Jiatai Phase II (Tianjin) Equity Investment Fund L.P. / 中金佳泰貳期(天津)股權投資基金合夥企業(有限合夥)	29,832,718 H Shares	7.13%	2.76%	March 27, 2025
Taikang Life Insurance Co., Ltd. /	26,227,434	-	2.43%	March 27, 2025

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
泰康人壽保險有限公司				
Jinhua Puhua Jishi Equity Investment L.P. / 金華市普華濟時股權投資合夥企業(有限合夥)	24,675,407 H Shares	5.89%	2.29%	March 27, 2025
Qilu (Xiamen) Equity Investment L.P. / 啟鷺(廈門)股權投資合夥企業(有限合夥)	13,327,767 H Shares	3.18%	1.24%	March 27, 2025
Ningbo Meishan Bonded Port Area Lianli Zhaoli Shangyang Integrated Circuit Venture Capital L.P. / 寧波梅山保稅港區聯力昭離商陽集成電路創業投資合夥企業(有限合夥)	11,994,990 H Shares	2.87%	1.11%	March 27, 2025
Shanghai Guohe Phase II Modern Service Industry Equity Investment Fund L.P. / 上海國和二期現代服務業股權投資基金合夥企業(有限合夥)	9,870,163 H Shares	2.36%	0.91%	March 27, 2025
Shanghai Jinpu Innovative Consumption Equity Investment Fund (Limited Partnership) / 上海金浦創新消費股權投資基金(有限合夥)	8,636,393 H Shares	2.06%	0.80%	March 27, 2025
Caitong Innovation Investment Co., Ltd.	7,458,179 H Shares	1.78%	0.69%	March 27, 2025

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
/ 財通創新投資有限公司				
Hangzhou Kefa Weilian Technology Development Co., Ltd. / 杭州科發未鏈科技開發有限公司	6,663,883 (including 3,331,942 H Shares)	0.80%	0.62%	March 27, 2025
Qingdao Guoxin Platinum Investment L.P. / 青島國信鉑翱投資合夥企業(有限合夥)	6,663,883	-	0.62%	March 27, 2025
CICC Pucheng Investment Co., Ltd. / 中金浦成投資有限公司	3,331,941 H Shares	0.80%	0.31%	March 27, 2025
Hangzhou Hongfu Equity Investment L.P. / 杭州鴻富股權投資合夥企業(有限合夥)	3,331,941 (including 2,665,553 H Shares)	0.64%	0.31%	March 27, 2025
Zhejiang Venture Capital Group Co., Ltd. / 浙江省創業投資集團有限公司	3,331,941 H Shares	0.80%	0.31%	March 27, 2025
Hangzhou Youchuang Tianchen Investment L.P. / 杭州友創天辰投資合夥企業(有限合夥)	2,610,363 H Shares	0.62%	0.24%	March 27, 2025
Shanghai Zhihuai Management Consulting L.P. / 上海致淮管理諮詢合夥企業(有限合夥)	1,491,636 H Shares	0.36%	0.14%	March 27, 2025
Subtotal	543,685,583 (including 348,876,716 H Shares)	83.33%	50.39%	

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
<i>The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.</i>				

Existing Shareholders (other than the Pre-IPO Investors as defined in the “History, Development and Corporate Structure” section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Hangzhou Xingzhu Investment Management L.P. / 杭州星渚投資管理合夥(有限合夥)	39,801,138	-	3.69%	March 27, 2025
Hangzhou Nuoheng Investment Management L.P. / 杭州諾衡投資管理合夥企業(有限合夥)	11,111,000	-	1.03%	March 27, 2025
Hangzhou Yousong Investment Management L.P. / 杭州友嵩投資管理合夥(有限合夥)	10,655,515	-	0.99%	March 27, 2025
Hangzhou Huilian Enterprise Management Consulting L.P. / 杭州慧連企業管理顧問合夥(有限合夥)	9,180,000	-	0.85%	March 27, 2025
QING HUANG	5,492,048 H Shares	1.31%	0.51%	March 27, 2025
Subtotal	76,239,701 (Including 5,492,048 H Shares)	1.31%	7.07%	

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
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The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Hangzhou Urban Investment Industrial Development Investment Partnership (LP) / 杭州城投產業發展投資合夥企業 (有限合夥)	17,846,500 ^{Note 2}	4.26%	1.65%	September 27, 2024 ^{Note 3}
Hangzhou High-tech Venture Capital Co., Ltd. / 杭州高新創業投資有限公司	17,846,500 ^{Note 2}	4.26%	1.65%	September 27, 2024 ^{Note 3}
Subtotal	35,693,000	8.53%	3.31%	

Note 1: The Offer Shares below refer to H Shares.

Note 2: The final number of the Offer Shares allotted to Hangzhou Urban Investment and Hangzhou High-tech was calculated with reference to the actual Hong Kong dollar amount of their respective investment remitted and the exchange rate at the actual date of their payment/remittance instead of the exchange rate as disclosed in the Prospectus. Due to the currency exchange difference, the final number of Offered Shares allotted was different from the illustrative number of Offer Shares to be subscribed by Hangzhou Urban Investment and Hangzhou High-tech as disclosed in the Prospectus.

Note 3: In accordance with the relevant Listing Rules/guidance materials, the required lock-up ends on September 27, 2024.

PLACEE CONCENTRATION ANALYSIS

Placees	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 1	17,846,500	39.65%	32.65%	27.76%	24.13%	17,846,500	1.65%	1.64%
Top 5	53,900,500	119.75%	98.62%	83.83%	72.89%	53,900,500	5.00%	4.95%
Top 10	54,426,500	120.92%	99.58%	84.64%	73.60%	54,426,500	5.04%	5.00%
Top 25	54,606,500	121.32%	99.91%	84.92%	73.85%	54,606,500	5.06%	5.02%

Notes

* Ranking of placees is based on the number of H Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H Shares capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of Shares held upon Listing
Top 1	0	0.00%	0.00%	0.00%	0.00%	115,903,863	27.68%	27.06%	176,722,834
Top 5	0	0.00%	0.00%	0.00%	0.00%	270,782,375	64.68%	63.22%	401,998,416
Top 10	50,993,000	113.29%	93.30%	79.30%	68.96%	360,473,546	86.10%	84.16%	518,392,767
Top 25	56,895,500	119.42%	98.35%	88.48%	76.94%	411,264,264	98.23%	96.02%	573,181,814

Notes

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	0	394,834,716	36.59%	36.27%
Top 5	0	0.00%	0.00%	0.00%	0.00%	213,004,115	765,758,052	70.97%	70.34%
Top 10	17,846,500	39.65%	32.65%	27.76%	24.13%	315,332,056	934,114,565	86.57%	85.80%
Top 25	53,750,500	119.42%	98.35%	83.59%	72.69%	406,627,628	1,057,838,864	98.03%	97.16%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
500	4,462	500 H Shares	100.00%
1,000	926	500 H Shares	50.11%
1,000	2	1,000 H Shares	
1,500	263	500 H Shares	40.02%
1,500	66	1,000 H Shares	
2,000	158	500 H Shares	38.03%
2,000	172	1,000 H Shares	
2,500	86	500 H Shares	33.01%
2,500	160	1,000 H Shares	
3,000	68	500 H Shares	27.99%
3,000	144	1,000 H Shares	
3,500	20	500 H Shares	25.00%
3,500	60	1,000 H Shares	
4,000	9	500 H Shares	24.03%
4,000	107	1,000 H Shares	
4,500	20	500 H Shares	22.00%
4,500	990	1,000 H Shares	
5,000	341	1,000 H Shares	20.00%
6,000	59	1,000 H Shares	19.00%
6,000	23	1,500 H Shares	
7,000	33	1,000 H Shares	18.01%
7,000	36	1,500 H Shares	
8,000	45	1,000 H Shares	15.28%
8,000	36	1,500 H Shares	
9,000	158	1,000 H Shares	14.00%
9,000	171	1,500 H Shares	
10,000	117	1,000 H Shares	13.11%
10,000	192	1,500 H Shares	
15,000	227	1,500 H Shares	10.00%
20,000	17	1,500 H Shares	9.80%
20,000	196	2,000 H Shares	
25,000	98	2,000 H Shares	8.00%
30,000	56	2,000 H Shares	7.50%
30,000	56	2,500 H Shares	
35,000	46	2,500 H Shares	7.14%

40,000	18	2,500 H Shares	7.01%
40,000	28	3,000 H Shares	
45,000	38	3,000 H Shares	6.67%
50,000	139	3,000 H Shares	6.33%
50,000	69	3,500 H Shares	
100,000	98	5,500 H Shares	5.50%
150,000	24	7,500 H Shares	5.00%
200,000	25	9,500 H Shares	4.75%
250,000	7	11,500 H Shares	4.60%
300,000	4	13,500 H Shares	4.50%
350,000	4	15,000 H Shares	4.29%
400,000	1	16,500 H Shares	4.13%
450,000	6	18,000 H Shares	4.00%
500,000	26	250,000 H Shares	50.00%
600,000	1	296,000 H Shares	49.33%
700,000	1	343,000 H Shares	49.00%
1,000,000	1	480,000 H Shares	48.00%
1,500,000	1	712,000 H Shares	47.47%
2,796,000	1	1,314,000 H Shares	47.00%
Total	10,112	19,290,000 H Shares	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

As the Hong Kong Public Offering has been over-subscribed by more than 15 times but less than 50 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" in the Prospectus has been applied.

The number of Offer Shares initially available under the Hong Kong Public Offering is 5,592,000 H Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (assuming the Offer Size Adjustment Option and Over-allotment Option are not exercised).

As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering

is adjusted to 19,290,000 H Shares, representing approximately 30% of the total number of Offer Shares available under the Global Offering (assuming the Offer Size Adjustment Option is exercised in full and before any exercise of the Overallotment Option).

The Overall Coordinators and each of our Directors confirm that the maximum total number of Offer Shares that may be reallocated from the International Offering to the Hong Kong Public Offering (i.e., 12,860,000 Offer Shares, being 20% of the total number of Offer Shares available under the Global Offering assuming the Offer Size Adjustment Option is exercised in full and before any exercise of the Overallotment Option) pursuant to Chapter 4.14 of the Guide for New Listing Applicants published by the Stock Exchange has not been exceeded.

Immediately after the completion of the Global Offering, 302,764,901 H Shares, representing approximately 28.06% of the issued share capital of our Company will count towards the public float, satisfying the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) there will not be any new substantial Shareholder within the meaning of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated March 20, 2024 issued by Lianlian DigiTech Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under*

the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on March 28, 2024).

PUBLIC FLOAT

Immediately after the completion of the Global Offering, 302,764,901 H Shares, representing approximately 28.06% of the issued share capital of our Company will count towards the public float (taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of Over-allotment Option), satisfying the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) at least 25% of the total number of issued Shares will be held by the public, in compliance with Rule 8.08(1) of the Listing Rules; (ii) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (iii) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) of the Listing Rules; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (v) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid at 8: 00 a.m. (Hong Kong time) on Thursday, March 28, 2024, provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Underwriting Agreement — Grounds for termination” in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8: 00 a.m. (Hong Kong time) on Thursday, March 28, 2024, it is expected that dealings in the Shares on the Stock Exchange will commence at 9: 00 a.m. on Thursday, March 28, 2024. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 2598.

By order of the Board
Lianlian DigiTech Co., Ltd.
連連數字科技股份有限公司
ZHANG Zhengyu
Chairman of the Board and Executive Director

Hong Kong, March 27, 2024

As at the date of this announcement, the Board comprises, (i) Mr. ZHANG Zhengyu (chairman of the Board), Mr. XIN Jie, Mr. XUE Qiangjun, Mr. ZHU Xiaosong and Mr. WANG Yu as executive Directors and (ii) Mr. CHUN Chang, Mr. WONG Chi Kin and Ms. LIN Lanfen as independent non-executive Directors.

This announcement is available for viewing on the website of the Company at www.lianlian.com and the website of the Stock Exchange at www.hkexnews.hk.