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China Dredging Environment Protection Holdings Limited

中國疏浚環保控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 871)

PROFIT WARNING

This announcement is made by China Dredging Environment Protection Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the latest unaudited financial information of the Group, the Group expects to record a net loss of approximately RMB 211.9 million for the year ended 31 December 2023 (the “**Year**”) as compared to a net loss of approximately RMB315.1 million for the year ended 31 December 2022. The estimated net loss was primarily attributable to the non-cash allowance for expected credit loss, impairment losses on properties, plant and equipment and right-of-use of assets and change in fair value of investment properties.

The Company is still in the process of finalising its annual results of the Group for the Year. The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group and the information currently available to the Board, which have not been audited by the auditor of the Company or approved by the audit committee of the Company and are subject to possible adjustments. Further details of the Group’s annual results for the Year will be announced on 28 March 2024.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Dredging Environment Protection Holdings Limited
Zhou Shuhua
Chairlady and Executive Director

Hong Kong, 27 March 2024

As at the date of this announcement, the Board comprises Ms. Zhou Shuhua as Chairlady and Executive Director; Mr. Wu Xuze as Executive Director and Chief Executive Officer; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Liang Zequan as Independent Non-executive Directors.