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Affluent Foundation Holdings Limited **俊裕地基集團有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1757)

CHANGE OF AUDITOR

This announcement is made by Affluent Foundation Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors of the Company announces that Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has resigned as the auditor of the Company with effect from 27 March 2024 as the Company and Grant Thornton could not reach a consensus on the audit fee for the financial year ending 31 March 2024. Grant Thornton has confirmed that there is no disagreement between the Company and Grant Thornton and there are no circumstances in connection with its resignation which should be brought to the attention of the Board, the audit committee (the “**Audit Committee**”), the shareholders (“**Shareholders**”) or creditors of the Company. The Board and the Audit Committee have also confirmed that, save as disclosed in this announcement, there are no disagreements or unresolved matters between the Company and Grant Thornton in respect of the resignation of Grant Thornton which should be brought to the attention of the Shareholders. The Board has confirmed that Grant Thornton has not commenced any audit work for the Group for the financial year ending 31 March 2024 and believes that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 31 March 2024. The Board would like to take this opportunity to express its gratitude to Grant Thornton for its professional services rendered to the Company during its tenure of office.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, the Board has resolved to appoint Yongtuo Fuson CPA Limited (“**Yongtuo Fuson**”) as the new auditor of the Company with effect from 27 March 2024 to fill the casual vacancy following the resignation of Grant Thornton and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors, including but not limited to (i) the audit proposal of Yongtuo Fuson; (ii) its experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its market reputation and track record; and (v) its resources and capabilities including size and structure of proposed audit team.

Based on the above, the Audit Committee has assessed and considered that Yongtuo Fuson is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor is in the interest of the Company and the Shareholders as a whole as it would enable the Company to carry out effective costs control and reduce the overall operating expenses of the Company.

The Board would like to take this opportunity to express its warm welcome to Yongtuo Fuson on its appointment as the auditor of the Company.

By order of the Board
Affluent Foundation Holdings Limited
Chan Siu Cheong
Chairman

Hong Kong, 27 March 2024

As at the date of this announcement, the executive Directors are Mr. Chan Siu Cheong and Mr. Sin Ka Pong, and the independent non-executive Directors are Mr. Ho Chi Wai, Mr. Cheung Kwok Yan Wilfred and Mr. Lau Leong Ho.