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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF DIRECTORS

A meeting of the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held in the form of on-site meeting and video meeting in Beijing and Hong Kong on 27 March 2024. There were 12 directors eligible for attending the meeting, of whom 12 directors attended the meeting in person, namely Mr. Liao Lin, Chairman of the Board of Directors, and Mr. Wang Jingwu, Mr. Lu Yongzhen, Mr. Feng Weidong, Ms. Cao Liqun, Ms. Chen Yifang, Mr. Dong Yang, Mr. Yang Siu Shun, Mr. Shen Si, Mr. Fred Zulu Hu, Mr. Norman Chan Tak Lam and Mr. Herbert Walter, being Directors. Mr. Zhang Weiwu and Mr. Yao Mingde, being Senior Executive Vice Presidents, and members of the Board of Supervisors were in attendance at the meeting. Mr. Guan Xueqing, the Board Secretary, attended the meeting. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association of Industrial and Commercial Bank of China Limited (the “**Articles**”) and the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited.

Mr. Liao Lin, Chairman of the Board of Directors, presided over the meeting. The directors attending the meeting considered and approved the following:

1. Proposal on the 2023 Audited Accounts

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders’ General Meeting of the Bank for consideration.

2. Proposal on the 2023 Profit Distribution Plan

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The views of independent non-executive directors of the Bank on this proposal: The 2023 Profit Distribution Plan is in conformity with the relevant laws and regulations as well as the Articles, and is conducive to strengthening the Bank's sustainable development. We agree to this proposal.

This proposal shall be submitted to the Shareholders' General Meeting of the Bank for consideration.

Details are available in the Announcement on 2023 Profit Distribution Plan of Industrial and Commercial Bank of China Limited published on the website of the Shanghai Stock Exchange (www.sse.com.cn).

3. Proposal on the 2023 Work Report of the Board of Directors of ICBC

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders' General Meeting of the Bank for consideration.

4. Proposal on the 2023 Annual Report and Its Abstract

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal has been considered and approved by the Audit Committee of the Board of Directors, and has been agreed by all the members to submit to the Board of Directors for consideration.

Details are available on the website of the Shanghai Stock Exchange (www.sse.com.cn).

5. Proposal on the 2023 Corporate Social Responsibility Report (ESG Report) of Industrial and Commercial Bank of China Limited

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Details are available on the HKEXnews' website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk).

6. Proposal on the 2023 Capital Adequacy Ratio Report

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal has been considered and approved by the Audit Committee of the Board of Directors, and has been agreed by all the members to submit to the Board of Directors for consideration.

Details are available on the Shanghai Stock Exchange (www.sse.com.cn).

7. Proposal on the 2023 Capital Adequacy Ratio Management and Internal Capital Adequacy Assessment Report

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

8. Proposal on the 2023 Risk Appetite Assessment and Risk Management Report

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

9. Proposal on the Liquidity Risk Management Strategy of ICBC for 2024

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

10. Proposal on the 2023 Management Report of Interest Rate Risk in the Banking Book of the Group and Management Strategy for 2024

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

11. Proposal on Consolidated Management of the Group in 2023 and Consolidated Management Plan for 2024

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

12. Proposal on the Internal Audit Plan for 2024

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

13. Proposal on the 2023 Internal Control Assessment Report of ICBC

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal has been considered and approved by the Audit Committee of the Board of Directors, and has been agreed by all the members to submit to the Board of Directors for consideration.

Details are available on the website of the Shanghai Stock Exchange (www.sse.com.cn).

14. Proposal on the Name and Function Change of the Pension Business Department of the Head Office

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

15. Proposal on Convening the 2023 Annual General Meeting

Voting result of this proposal: 12 valid votes, 12 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The annual general meeting for 2023 is proposed to be held on Friday, 28 June 2024. Details will be set out in the notice of the Bank's annual general meeting for 2023.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
27 March 2024

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zulu HU, Mr. Norman CHAN Tak Lam and Mr. Herbert WALTER as independent non-executive directors.