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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**ANNOUNCEMENT
ANNUAL PROFIT DISTRIBUTION FOR THE YEAR OF 2023**

Reference is made to the resolution on annual profit distribution plan for the year of 2023 (the “**Annual Profit Distribution**”) considered and approved by the board of directors (the “**Board**”) of Bank of Communications Co., Ltd. (the “**Bank**”) at the 12th meeting of the 10th session of the Board held on 27 March 2024.

The Board proposed that based on the total share capital of 74,262,726,645 ordinary shares of the Bank as at 31 December 2023, a cash dividend of RMB0.375 per share (inclusive of tax) (the “**Final Dividend**”) will be distributed to the registered shareholders of H shares and A shares of the Bank, totaling RMB27.849 billion. The proposal of the Annual Profit Distribution plan is subject to the approval of the 2023 annual general meeting of the Bank to be held on Wednesday, 26 June 2024 (the “**2023 AGM**”). The distribution does not involve bonus shares or share capital increase from capital accumulation fund.

From the date of this announcement to the record date for the Annual Profit Distribution, if the total share capital of the Bank changes due to conversion of convertible bonds, share repurchase, repurchase and cancellation of shares granted by equity incentive and repurchase and cancellation of shares as a result of material assets reorganization, etc., the Bank will maintain the total amount of cash dividends to be distributed unchanged and adjust the amount of distribution per share accordingly. If the total share capital of the Bank changes subsequently, specific adjustments will be announced separately.

If the resolution regarding the Annual Profit Distribution is approved at the 2023 AGM, the Final Dividend is expected to be distributed on Wednesday, 10 July 2024 to the shareholders whose names appear on the register of members of A shares of the Bank at the close of business on Tuesday, 9 July 2024, and on Wednesday, 31 July 2024 to the shareholders whose names appear on the register of members of H shares of the Bank at the close of business on Tuesday, 9 July 2024.

The register of members for H shares of the Bank will be closed from Thursday, 4 July 2024 to Tuesday, 9 July 2024 (both days inclusive) during which period no transfer of H shares will be registered. In order to be qualified to receive the Final Dividend, for holders of H shares, all transfer documents together with the relevant share certificates must be lodged with the H share registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Wednesday, 3 July 2024.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
27 March 2024

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Liu Jun, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Chen Junkui*, Mr. Luo Xiaopeng*, Mr. Cai Haoyi#, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun# and Mr. Wong Tin Chak#.*

* *Non-executive directors*

Independent non-executive directors