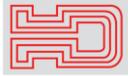


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 **Hysan 希慎**  
**Hysan Development Company Limited**  
**希慎興業有限公司**  
(Incorporated in Hong Kong with limited liability)  
(Stock Code : 00014)

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board of directors (the “**Board**”) of Hysan Development Company Limited (the “**Company**”) proposes that certain amendments to the existing articles of association of the Company (the “**Proposed Amendments**”) be made to allow the Company to have the flexibility to hold a general meeting with the use of virtual meeting technology which enables shareholders of the Company (the “**Shareholders**”) to listen, speak and vote at a general meeting without being physically present at the general meeting. The Proposed Amendments also include corresponding changes to the powers of the Board and the chairman of the general meeting, such as explicitly setting out the power to adjourn the general meeting where there are technical issues in relation to the virtual meeting technology which cannot be overcome and may affect the rights of the Shareholders to speak and vote.

The Proposed Amendments are subject to the approval of the Shareholders by way of a special resolution at the forthcoming annual general meeting of the Company to be held on 5 June 2024 (the “**AGM**”). A circular containing, among other things, details of the Proposed Amendments together with a notice convening the AGM will be despatched to the Shareholders together with the Annual Report 2023 in due course.

By order of the Board  
**Lee Irene Yun-Lien**  
*Chairman*

Hong Kong, 27 March 2024

*As at the date of this announcement, the Board comprises: Lee Irene Yun-Lien (Chairman), Lui Kon Wai (Executive Director and Chief Operating Officer), Chung Cordelia\*\*, Churchouse Frederick Peter\*\*, Fan Yan Hok Philip\*\*, Poon Chung Yin Joseph\*\*, Wong Ching Ying Belinda\*\*, Young Elaine Carole\*\*, Lee Anthony Hsien Pin\* (Lee Irene Yun-Lien as his alternate), Lee Chien\* and Lee Tze Hau Michael\*.*

\* *Non-executive directors of the Company*

\*\* *Independent non-executive directors of the Company*

*This announcement is published on the websites of the Company ([www.hysan.com.hk](http://www.hysan.com.hk)) and The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)).*