

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RETIREMENT OF NON EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of Joy City Property Limited (the “**Company**”) announces that Mr. MA Dewei (“**Mr. MA**”) has decided to retire from his role as a non-executive Director (the “**Retirement**”) with effect from 27 March 2024, as he has reached retirement age.

Mr. MA has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his Retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

During Mr. MA’s tenure as a non-executive Director, he consistently demonstrated diligence and dedication, which greatly contributed to the smooth operation of the Company. The Company and the Board would like to express their sincere gratitude to Mr. MA for his invaluable contributions.

By order of the Board
Joy City Property Limited
CHEN Lang
Chairman

The PRC, 27 March 2024

As at the date of this announcement and after the aforesaid change, the Board comprises Mr. CHEN Lang as Chairman and non-executive Director; Mr. YAO Changlin as executive Director; Mr. LIU Yun and Mr. ZHU Laibin as non-executive Directors; and Mr. LAU Hon Chuen, Ambrose, GBS, JP, Mr. LAM Kin Ming, Lawrence and Mr. CHAN Fan Shing as independent non-executive Directors.