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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

website: <http://www.irasia.com/listco/hk/hopson>

ANNOUNCEMENT

CHANGE OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, AUTHORISED REPRESENTATIVE AND MEMBERS OF FINANCE COMMITTEE AND OPTION SHARES COMMITTEE

The Board announces the following changes with effect from 27 March 2024:

- (1) Mr. Xie Baoxin has resigned as an executive Director, the chief financial officer, an authorised representative (for the purpose of Rule 3.05 of the Listing Rules) and a member of each of the finance committee and the option shares committee of the Company; and
- (2) Mr. Luo Taibin has been appointed as an executive Director, the chief financial officer, an authorised representative (for the purpose of Rule 3.05 of the Listing Rules) and a member of each of the finance committee and the option shares committee of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Hopson Development Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces the changes as described below, all of which come into effect on 27 March 2024.

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, AUTHORISED REPRESENTATIVE AND A MEMBER OF EACH OF FINANCE COMMITTEE AND OPTION SHARES COMMITTEE

Mr. Xie Baoxin (“**Mr. Xie**”) has resigned as an executive Director, the chief financial officer, an authorised representative (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) and a member of each of the finance committee and the option shares committee of the Company due to his desire to devote more time to his personal endeavours.

Mr. Xie confirmed that there is no disagreement with the Company or the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, AUTHORISED REPRESENTATIVE AND A MEMBER OF EACH OF FINANCE COMMITTEE AND OPTION SHARES COMMITTEE

Mr. Luo Taibin (“**Mr. Luo**”) has been appointed as an executive Director, the chief financial officer, an authorised representative (for the purpose of Rule 3.05 of the Listing Rule) and a member of each of the finance committee and the option shares committee of the Company.

Set out below is the biographical information of Mr. Luo:

Mr. Luo, aged 31, joined the Group in September 2016 and worked in the group investment and finance management centre. Mr. Luo was subsequently appointed in May 2018 as the vice general manager of the Northern China region of the Group. Mr. Luo was further promoted in July 2023 as the general manager of the investment management centre. Mr. Luo is mainly responsible for the Group’s overall investment and financial management. Mr. Luo is also a director, legal representative and holds management roles in various subsidiaries of the Group. Mr. Luo graduated from Sun Yat-sen University Nanfang College (now known as Guangzhou Nanfang College) with a bachelor’s degree in financial management and subsequently obtained a master’s degree in management from University of Surrey.

Mr. Luo has entered into a service contract with the Company in relation to his appointment as an executive Director and the chief financial officer of the Company for a period of three (3) years commencing from 27 March 2024, which can be terminated by either party giving to the other party not less than three (3) months’ prior written notice. Mr. Luo is entitled to an annual remuneration of RMB2,000,000 (including housing and business subsidies), which has been approved by the Board and the remuneration committee of the Company (“**Remuneration Committee**”), and will be reviewed by the Board and the Remuneration Committee of the Company on an annual basis. The emoluments of Mr. Luo were determined by the Board by reference to his experience, duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee of the Company. His appointment as an executive Director will be subject to retirement and re-election at the next following annual general meeting of the Company in accordance with the bye-laws of the Company.

Save as disclosed above, Mr. Luo has not previously held any other position with the Group. Mr. Luo has not held any directorship in any other listed companies in the last three years preceding the date of this announcement.

Mr. Luo is the nephew of Mr. Chu Mang Yee, the controlling shareholder of the Company, and the cousin of each of (i) Mr. Chu Yat Hong, a substantial shareholder of the Company, and (ii) Ms. Chu Kut Yung, an executive Director and the chairman of the Board. Save as disclosed above, Mr. Luo does not have any other relationship with any other Directors, senior management and substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Luo did not have any interest in any share or underlying share of the Company within the meaning of Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements under rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter relating to the appointment of Mr. Luo that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere appreciation to Mr. Xie for his dedicated services and invaluable contribution to the growth of the Group during his tenure of office, and extend its welcome to Mr. Luo on his appointment to the Board.

By order of the Board
Hopson Development Holdings Limited
Chu Kut Yung
Chairman

Hong Kong, 27 March 2024

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Zhang Fan (Co-president), Mr. Au Wai Kin, Mr. Bao Wenge and Mr. Luo Taibin; and the independent non-executive Directors are Mr. Tan Leng Cheng, Aaron, Mr. Ching Yu Lung and Mr. Ip Wai Lun, William.

* *For identification purpose only*