

FUTURE PLANS AND USE OF [REDACTED]

FUTURE PLANS AND PROSPECTS

Please refer to "Business — Strategies" in this document for a detailed description of our future plans.

We estimate that we will receive [REDACTED] of approximately HK\$[REDACTED] from the [REDACTED], after deduction of [REDACTED] fees and commissions and estimated expenses payable by us in connection with the [REDACTED], assuming that (i) the [REDACTED] is not exercised and (ii) assuming an [REDACTED] of HK\$[REDACTED] per Share (being the mid-point of the [REDACTED]). We intend to use such [REDACTED] from the [REDACTED] for the purposes and in the amounts set forth below:

- (1) HK\$[REDACTED] (representing [REDACTED]% of the [REDACTED]) will be used to maintain and further consolidate our market presence in the gaming industry in the Czech Republic through asset rejuvenation, including,
 - (i) HK\$[REDACTED] (representing [REDACTED]% of the [REDACTED]) will be used to finance our asset rejuvenation plan at *Palasino Savannah Resort*;
 - (ii) HK\$[REDACTED] (representing [REDACTED]% of the [REDACTED]) will be used to finance our asset rejuvenation plan at *Palasino Wulowitz*;
- (2) HK\$[REDACTED] (representing [REDACTED]% of the [REDACTED]) will be used to continue to expand our gaming business in the Czech Republic or other markets through acquisition of business or asset and/or bidding for new gaming licence; and
- (3) the remaining balance of HK\$[REDACTED] (representing [REDACTED]% of the [REDACTED]) will be used for additional working capital and other general corporate purposes.

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IMPLEMENTATION PLAN

The following table sets our approximate amount, sources of funding, key milestones and timeframe for each strategic plan. Our actual course of business may vary from the business strategies set forth in this document due to unforeseeable events, and there can be no assurance that we will accomplish our business strategies in a timely manner, or at all.

Major Categories	% of [REDACTED]	Approximate Amount (HK\$ in millions)	Specific Plans	% of [REDACTED]	Intended Timeframe and Approximate Amount (HK\$ in millions)				Total	
					Year 1 after	Year 2 after	Year 3 after	Post-Year 3 after		
					[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]		
Maintain and further consolidate our market presence in the gaming industry in the Czech Republic through asset rejuvenation	[REDACTED]	[REDACTED]	<i>Palasino Savannah Resort</i>							
			(i)	Overhaul the gaming area facilities, back-of-house areas and other hospitality offering	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
			(ii)	Procure slot machines	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
			<i>Palasino Wulowitz</i>							
			(i)	Overhaul the gaming area facilities, back-of-house areas, guest rooms and other hospitality offering	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
			(ii)	Procure slot machines	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Continue to expand our gaming business in the Czech Republic or other markets through acquisition of business or asset and/or bidding for new gaming licence	[REDACTED]	[REDACTED]	-	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	

Basis and Assumptions

Our future plans and business strategies are based on the following general assumptions:

- there will be no material change in the funding requirement for each of our future plans described in this document from the amount as estimated by our Directors;

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- we will have sufficient financial resources to meet the planned capital expenditures and business development requirements during the period to which our future plans relate;
- the [REDACTED] will be completed in accordance with and as described in "Structure of the [REDACTED]" in this document;
- there will be no material changes in existing accounting policies from those stated in the audited combined financial statements of our Group for the Track Record Period;
- our operations including our future plans will not be interrupted by any *force majeure*, unforeseeable factors, extraordinary items or economic changes in respect of inflation, interest rate and tax rate in the Czech Republic and other jurisdictions where we have operations;
- there will be no material changes in the bases or rates of taxation applicable to our activities;
- we will not be materially affected by the risk factors as set out in "Risk Factors" in this document;
- we will continue with our operation including but not limited to retaining our key management and staff and maintaining our customers and suppliers in the same manner as we did during the Track Record Period;
- there will be no material change in existing laws and regulations, or other governmental policies relating to our Group and our business, or in the political or market conditions in which we operate; and
- there will be no epidemic or disasters, natural, political or otherwise, which would materially disrupt our businesses or operations.

If the [REDACTED] is fixed at HK\$[REDACTED] per [REDACTED] (being the high-end of the [REDACTED] range stated in this document and assuming the [REDACTED] is not exercised), the [REDACTED] we receive will be approximately HK\$[REDACTED], after deduction of [REDACTED] fees and commissions and estimated expenses payable by us in connection with the [REDACTED]. The estimated [REDACTED] we will receive will be increased by approximately HK\$[REDACTED] (i.e. increase from HK\$[REDACTED] to HK\$[REDACTED]).

If the [REDACTED] is fixed at HK\$[REDACTED] per [REDACTED] (being the low-end of the [REDACTED] range stated in this document and assuming the [REDACTED] is not exercised), the [REDACTED] we receive will be approximately HK\$[REDACTED], after deduction of [REDACTED] fees and commissions and estimated expenses payable by us in connection with the [REDACTED]. The estimated

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[REDACTED] we will receive will be reduced by approximately HK\$[REDACTED] (i.e. decrease from HK\$[REDACTED] to HK\$[REDACTED]).

To the extent our [REDACTED] are either more or less than expected, we will adjust the above [REDACTED] of the [REDACTED] from the [REDACTED] on a pro rata basis.

In the event that the [REDACTED] is exercised in full, we will receive additional [REDACTED] ranging from approximately HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED], being the low-end of the proposed [REDACTED] range) to HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED], being the high-end of the proposed [REDACTED] Range), after deduction of [REDACTED] fees and commissions and estimated expenses payable by us in connection with the [REDACTED].

To the extent that the [REDACTED] are not immediately applied to the above purposes and to the extent permitted by applicable law and regulations, we will hold such funds in short-term deposits with licenced banks or authorised financial institutions as defined under the SFO or the applicable laws in the relevant jurisdiction for non-Hong Kong based deposits. We will make an appropriate announcement if there is any change to the above proposed use of [REDACTED] or if any amount of the [REDACTED] will be used for general corporate purpose.

[REDACTED]

We estimate the [REDACTED] to the [REDACTED] from the sale of [REDACTED] pursuant to the [REDACTED], assuming the [REDACTED] is not exercised, to be HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED], being the mid-point of the proposed [REDACTED] range), after deducting the [REDACTED] commission and estimated related expenses payable by the [REDACTED]. We will not receive [REDACTED] from the sale of [REDACTED] pursuant to the [REDACTED], whether or not the [REDACTED] is exercised.