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## **Renco Holdings Group Limited**

**融科控股集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2323)**

### **INSIDE INFORMATION**

- (I) DELAY IN PUBLICATION OF ANNUAL RESULTS;**
- (II) POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT;**
- (III) POSTPONEMENT OF BOARD MEETING;**
- AND**
- (IV) POSSIBLE SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Renco Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.49(3) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

### **DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2023**

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) that there will be a delay in the release of its preliminary results in respect of the year ended 31 December 2023 as the Company is still liaising with one of the substantial shareholders of the Company to provide audited financial report to demonstrate that it has sufficient asset to provide financial support to the Group in order to fulfill the additional request made by the auditor of the Company (the “**Auditor**”), and therefore the Auditor is not able to complete the audit procedures as initially scheduled.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the annual results for the year ended 31 December 2023 (the “**Annual Results**”) no later than three months after the end of the financial year (i.e. on or before 31 March 2024). Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2023 which shall have been agreed with the Auditor. The delay in the publication of the Annual Results constitutes a non-compliance with Rule 13.49(1) of the Listing Rules.

The Company is working closely with the Auditor in order to complete the audit procedures as soon as possible. Based on the information currently available to the Company, the Company estimates that the Annual Results will be published on or before 10 April 2024.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the Annual Results within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed upon with the Auditor (so far as such information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

## **POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT**

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 December 2023 (the “**Annual Report**”) to the Shareholders no later than four months after the end of the financial year (i.e. on or before 30 April 2024). The Company endeavors to issue the Annual Report before the deadline prescribed under Rule 13.46(2). However, due to the delay in the publication of the Annual Results, there may be a possible delay in the despatch of the Annual Report.

The possible delay in despatch of the Annual Report, if materialised, will constitute a non-compliance with Rule 13.46(2) of the Listing Rules. The expected date of the issue of the Annual Report will be announced as and when appropriate.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of the Company dated 15 March 2024 in relation to a meeting of the Board (the “**Board Meeting**”) to be held on 28 March 2024 for the purpose of, among other matters, considering and approving the publication of the Annual Results; and the recommendation of final dividend, if any, and transacting any other business. Due to the aforesaid delay in publication of the Annual Results, the Board hereby announces that the Board Meeting will be re-scheduled to Wednesday, 10 April 2024 to consider the matters set out above.

## **POSSIBLE SUSPENSION OF TRADING**

Pursuant to Rules 13.50 of the Listing Rules, if the issuer fails to publish periodic financial information in accordance with the Listing Rules, the Stock Exchange will normally request a suspension of trading in the issuer’s securities and the suspension will normally continue until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 pending the publication of the Annual Results by the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Renco Holdings Group Limited**  
**Su Zhiyang**  
*Company Secretary*

Hong Kong, 26 March 2024

*As at the date of this announcement, the Board comprises Mr. Li Yongjun (chairman of the Board), Mr. Cheok Ho Fung and Ms. Xing Mengwei being executive Directors; and Mr. Lau Fai Lawrence, Mr. Mak Kwok Kei and Mr. Xu Xinwei being independent non-executive Directors.*