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**TSINGTAO BREWERY COMPANY LIMITED**  
*(a Sino-foreign joint stock limited company established in the People's Republic of China)*  
**(Stock Code: 168)**

## **ANNOUNCEMENT PROPOSED CHANGE OF THE ACCOUNTING FIRM**

This announcement is made by Tsingtao Brewery Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Upon completion of the audit work of the Company for the year of 2023, PricewaterhouseCoopers Zhong Tian LLP (“**PwC Zhong Tian**”) has provided audit services to the Company for 22 consecutive years, and has exceeded the period to engage an accounting firm consecutively as stipulated in the “Administrative Measures for State-owned Enterprises and Listed Companies to Select and Engage Accounting Firms\*” (《**國有企業、上市公司選聘會計師事務所管理辦法**》) issued by the Ministry of Finance of the People’s Republic of China, the State-owned Assets Supervision and Administration Commission of the State Council and the the China Securities Regulatory Commission. Therefore, the Company shall change the accounting firm for the year of 2024.

As such, after receiving the recommendation from the audit and internal control committee of the board of directors (the “**Directors**”) of the Company (the “**Board**”), the Board convened the fifteenth extraordinary meeting of the tenth session of the Board on 26 March 2024 (the “**Meeting**”). At the Meeting, all Directors considered and unanimously approved the resolution, agreeing to the appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP as the auditor for the Company’s financial reports for the year of 2024 and internal control for the year of 2024, with a term of 1 year and a total audit fee proposed not to exceed RMB6,660 thousand, subject to the consideration and approval of the 2023 annual general meeting of the Company (the “**2023 AGM**”).

The Company has fully communicated with PwC Zhong Tian in relation to the proposed change of accounting firm and has been confirmed by it that there is no any objection thereto, and that as at the date of this announcement, there are no any matters that need to be brought to the attention of the shareholders of the Company.

The aforementioned matters in relation to the proposed change of accounting firm shall be subject to the consideration and approval of the shareholders of the Company at the 2023 AGM and shall take effect from the date of approval at the 2023 AGM.

A circular containing, among other things, details in relation to the proposed change of accounting firm, together with the notice convening the 2023 AGM, will be despatched to the shareholders of the Company in due course.

By Order of the Board  
**Tsingtao Brewery Company Limited**  
**ZHANG Rui Xiang**  
*Company Secretary*

Qingdao, the People's Republic of China  
26 March 2024

*Members of the Board of the Company as at the date of this announcement are as follows:*

*Executive Directors:*                      *Mr. HUANG Ke Xing (Chairman), Mr. JIANG Zong Xiang,  
Mr. WANG Rui Yong and Mr. HOU Qiu Yan*

*Independent Non-executive  
Directors:*                                  *Mr. XIAO Geng, Mr. SHENG Lei Ming, Mr. JIANG Xing Lu,  
Ms. Rania ZHANG and Mr. SONG Xue Bao*

*\* For identification purpose only*