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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH FUZHOU NEW AREA MANAGEMENT COMMITTEE

This announcement is made by Haichang Ocean Park Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) is pleased to announce that the Group has recently entered into a non-legally binding strategic cooperation framework agreement (the “**Framework Agreement**”) with Fuzhou New Area Management Committee (福州新區管理委員會, the “**Partner**”) to work collaboratively to develop Fuzhou Haichang Ocean Park (the “**Project**”).

The Partner is an accredited agency of the Government of Fujian Province. The initial planning area of Fuzhou New Area includes Mawei District, Cangshan District, Changle District and partial regions in Fuqing, with a planned area of 800 square kilometers. Fuzhou New Area is located in the coastal area of Fuzhou. As the fourteenth new area at national level, it has planned five major industrial areas, namely digital economy, airport-related economy, port economy, international healthcare as well as riverside and coastal culture-based tourism industries.

Pursuant to the terms of the Framework Agreement, the Project will bring in diverse marine life, polar animals and large-scale marine and terrestrial organisms, as well as internationally renowned IPs, and create a marine ecological experience and entertainment center integrating a variety of functions such as ecology, science, research and study, interaction, performance, art and special food and beverage, forging a brand new ocean resort lifestyle featuring “Eco-Entertainment-Experience-Vacation” benchmarked by international first-class planning, design, construction and operation. In addition, the parties will carry out in-depth cooperation in the culture-based tourism industry to improve the image and attractiveness of culture-based tourism in Fuzhou New Area, and promote the rapid development of the culture-based tourism industry. The parties will actively cooperate in the fields of design and planning, product development, operation management and IPs, biological resources to boost the development of the local tourism market in Fuzhou New Area, as well as enhance the brand awareness of Fuzhou New Area in the tourism market.

The Board believes that the Project will be the Company's first project deployed in Fujian Province, and another milestone in domestic theme park market, which will further enhance Haichang's brand awareness and influence, consolidate its leading position in the industry, and also inject new driving force to its future growth.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Qu Naijie
Executive Director and Chief Executive Officer

Shanghai, the People's Republic of China, 26 March 2024

As at the date of this announcement, the executive Directors are Mr. Qu Naijie, Mr. Qu Cheng and Mr. Li Kehui; the non-executive Directors are Mr. Wang Xuguang, Mr. Wu Tongtong and Mr. Yuan Bing; and the independent non-executive Directors are Mr. Wang Jun, Mr. Zhu Yuchen and Ms. Shen Han.