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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

ANNOUNCEMENT

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF COMMITTEES

The Board announces that with effect from 26 March 2024, Mr Wang Xiaojun resigned as an Independent Non-Executive Director and members of the Nomination Committee and the Remuneration Committee of the Company due to his intention to devote more time on his own business; Ms Xue Lan was appointed as an Independent Non-Executive Director and members of the Nomination Committee and the Remuneration Committee of the Company.

The Board of Directors (the “Board”) announces that with effect from 26 March 2024, Mr Wang Xiaojun resigned as an Independent Non-Executive Director and members of the Nomination Committee and the Remuneration Committee of China Aerospace International Holdings Limited (the “Company”) due to his intention to devote more time on his own business; Ms Xue Lan was appointed as an Independent Non-Executive Director and members of the Nomination Committee and the Remuneration Committee of the Company.

Mr Wang Xiaojun confirmed that there is no disagreement in all aspects with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation as a Director and members of the aforementioned committees of the Company.

Biographical details of Ms Xue Lan are set out below:

Ms Xue Lan, aged 58, graduated from Renmin University of China with bachelor’s degree in history in 1986 and master degree in economics in 1996. She obtained an EMBA degree from the Guanghua School of Management of Peking University in 2001. From August 1986 to December 1988, Ms Xue served as an Assistant Archivist at the Archives of the Ministry of Foreign Affairs of the People’s Republic of China. From December 1988 to May 1992, she served as the Deputy Consul at the Consulate General of the People’s Republic of China in Sydney, Australia. Ms Xue joined the Securities Association of China as the Director of the International Department from December 1992 to August 1997. She served as the General Manager of the International Business Department at China Securities Co., Ltd. from August 1997 to December 2005. From December 2005 to August 2006, she served as the General Manager of the International Business Department at CSC Financial Co., Ltd. (shares of which are listed on The Stock exchange of Hong Kong (stock code: 6066) and Shanghai Stock Exchange (stock

code: 601066)). Ms Xue held the positions of Director and General Manager at Financial Products Department, BOC International Holdings Limited from August 2006 to March 2014. From March 2014 to March 2018, she served as the Chief Operating Officer of Huatai Financial Holdings Ltd. Since March 2018, Ms Xue has been serving respectively as the Chief Operating Officer at China Securities (International) Finance Holding Co., Ltd. and as director of several of its subsidiaries, including but not limited to CSCI Insurance Broker Limited, CSCIF China Limited, CSCIF Hong Kong Limited, China Securities (International) Finance Company Limited, China Securities City Development Equity Investment Asset Management (Shenzhen) Company Limited*, CSCIF Asia Limited (Bond Codes: CSCIF A N2508, N2406, N2504, N2604); and the director and a Responsible Officer of China Securities (International) Brokerage Company Limited in respect of types 1 (dealing in securities), 2 (dealing in futures contracts), 4 (advising on securities), and 5 (advising on futures contracts) regulated activities under the Securities and Futures Ordinance; and a Responsible Officer of China Securities (International) Asset Management Co. Ltd in respect of types 1 (dealing in securities) and 9 (asset management) regulated activities under the Securities and Futures Ordinance. Ms Xue is a Responsible Officer registered with the Securities and Futures Commission of Hong Kong for types 1 (dealing in securities), 2 (dealing in futures contracts), 4 (advising on securities), 5 (advising on futures contracts), and 9 (asset management) regulated activities. Ms Xue has extensive experience and knowledge in the financial sector.

As at the date of this announcement, Ms Xue Lan confirmed that she:

1. did not have any interest in and did not hold any short position in any share or underlying share in or any debenture of the Company or any of its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong);
2. had no relationship with any director, senior management or substantial or controlling shareholder of the Company as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), save as disclosed above;
3. save as disclosed above, did not have any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and other major appointments and professional qualifications; and
4. did not enter into any service contract with the Company except for an engagement letter entered into with the Company pursuant to the Listing Rules, which provides for, *inter-alia*, have a fixed term of two years and the term of her appointment shall be until the next following annual general meeting of the Company after appointment and she shall then be subjected to the rotational retirement requirement and re-election pursuant to the Company's Articles of Association.

In addition, Ms Xue Lan has confirmed that she meets the independence criteria set out in Rule 3.13 of the Listing Rules. Ms Xue has also received a total of 3.5 hours of director's training from the Company's Hong Kong legal adviser on 25 March 2024. Ms Xue has confirmed that she understands the requirements under the Listing Rules that are applicable to her as a director of a listed company and the possible consequences of making a false declaration or giving false information to The Stock Exchange of Hong Kong Limited.

Pursuant to the Company's standards on directors' remuneration and special allowances and subject to the approval of the shareholders each year at annual general meeting of the Company, Ms Xue Lan is entitled to receive an annual director's fee of HK\$190,000, a remuneration to the member of remuneration committee of HK\$30,000, and a meeting allowance of not more than HK\$28,000 per year, to be paid on a pro-rata basis in 2024.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company under the appointment of Ms Xue Lan or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its heartfelt respect and thanks to Mr Wang Xiaojun for his contribution to the Company's development during his tenure of service as an Independent Non-Executive Director and extend a warm welcome to Ms Xue Lan in joining the Board.

By order of the Board
Zhou Limin
Executive Director & Chairman

Hong Kong, 26 March 2024

At the time of this announcement, the Board of Directors of the Company comprises:

<i>Executive Directors</i>	<i>Non-Executive Directors</i>	<i>Independent Non-Executive Directors</i>
Mr Zhou Limin (<i>Chairman</i>)	Mr Hua Chongzhi	Mr Luo Zhenbang
Mr Song Shuqing (<i>President</i>)	Mr Teng Fangqian	Ms Chen Jingru
	Mr Peng Jianguo	Ms Xue Lan

**This company does not have an English name. The English name here is for identification purpose only.*