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烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

UPDATE ANNOUNCEMENT ON THE PROFIT DISTRIBUTION PLAN FOR 2023

References are made to the 2023 annual results announcement, the announcement on the profit distribution plan for 2023 and the cash dividend announcement dated 6 March 2024 and the cash dividend announcement dated 18 March 2024 (collectively, the “**Announcements**”) of Yantai North Andre Juice Co., Ltd.* (the “**Company**”) in relation to, among other things, the profit distribution plan for 2023. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Company intends to distribute a cash dividend of RMB1.50 (tax inclusive) for every ten Shares to all Shareholders based on the total Share capital of 349,000,000 Shares, with a total cash dividend to be distributed amounting to RMB52.35 million, accounting for 20.49% of the net profit attributable to ordinary shareholders of the parent company in the 2023 consolidated financial statements. The remaining undistributed profits will be carried forward to the subsequent years.

Based on the Company’s actual operating conditions, dividend distribution and return plan for the Shareholders and other documents and in order to increase the cash dividends distributed to the Shareholders, the Company intends to update the profit distribution plan for 2023 as follows:

The Company proposed to distribute a cash dividend of RMB2.20 (tax inclusive) for every ten Shares to all Shareholders, with a total cash dividend to be distributed amounting to RMB76.78 million, accounting for 30.05% of the net profit attributable to ordinary shareholders of the parent company in the 2023 consolidated financial statements. The remaining undistributed profits will be carried forward to the subsequent years. Cash dividends are denominated and declared in RMB, and shall be paid to holders of A Shares and holders of H Shares in RMB and HKD, respectively.

The updated profit distribution plan for 2023 is subject to the consideration and approval at the 2023 annual general meeting to be held on 30 April 2024.

* *For identification purposes only*

Save for the above changes, all other information as set out in the Announcements (including the period for the closure of the register of holders of H Shares for determining the identity of holders of H Shares entitled to receive the 2023 final dividend, the date of payment of the 2023 final dividend, the arrangement for the withholding and payment of income tax, etc.) will remain unchanged.

By order of the Board
Yantai North Andre Juice Co., Ltd.
Wang An
Chairman

Yantai, the PRC, 26 March 2024

As of the date of this announcement, the executive Directors are Mr. Wang An, Mr. Wang Kun, Ms. Wang Meng and Mr. Wang Yan Hui, the non-executive Directors are Mr. Zhang Hui and Mr. Liu Tsung-Yi, and the independent non-executive Directors are Mr. Gong Fan, Ms. Wang Yan and Mr. Li Yao.