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## **HUABAO INTERNATIONAL HOLDINGS LIMITED**

**華寶國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00336)**

### **INSIDE INFORMATION PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS FOR THE YEAR ENDED 31 DECEMBER 2023 OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.**

This announcement is made by Huabao International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Huabao Flavours & Fragrances Co., Ltd. (“**Huabao Flavours**”) is a subsidiary of the Company and its shares are listed on the ChiNext Market of Shenzhen Stock Exchange (Stock Code: 300741). In compliance with the relevant applicable regulations of Shenzhen Stock Exchange, Huabao Flavours published its 2023 Yearly Report for the year ended 31 December 2023 on 26 March 2024 on the information disclosure webpage (巨潮資訊網) of the ChiNext Market of Shenzhen Stock Exchange at [www.cninfo.com.cn](http://www.cninfo.com.cn).

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendices of this announcement (the “**Appendices**”) which set out the principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises for the year ended 31 December 2023.

Please note that the information in the Appendices is an extract of the financial statements prepared by Huabao Flavours in Chinese language. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

By Order of the Board  
**Huabao International Holdings Limited**  
**POON Chiu Kwok**  
*Executive Director*

Hong Kong, 26 March 2024

*As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan, and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.*

*\* For identification purposes only*

**Principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises for the year ended 31 December 2023**

**APPENDIX I. PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS**

*Unit: RMB (Yuan)*

	Year 2023	Year 2022	Increase / decrease of the current year compared to the previous year	Year 2021
Operating revenue	1,484,627,926	1,893,883,167	-21.61%	1,941,375,258
Net profit attributable to Huabao Flavours' shareholders	378,987,468	724,925,228	-47.72%	1,004,351,986
Net profit attributable to Huabao Flavours' shareholders less non- recurring items	265,487,736	529,182,850	-49.83%	849,887,990
Net cash flow arising from operating activities	683,800,725	690,082,541	-0.91%	1,248,836,725
Basic earnings per share (RMB/share)	0.62	1.18	-47.46%	1.63
Diluted earnings per share (RMB/share)	0.62	1.18	-47.46%	1.63
Weighted average return on net assets	5.19%	9.70%	-4.51%	13.30%
	End of the Year 2023	End of the Year 2022	Increase / decrease of the current year end compared to the previous year end	End of the Year 2021
Total assets	8,235,526,420	9,010,360,198	-8.60%	8,392,050,769
Net assets attributable to Huabao Flavours' shareholders	7,187,556,312	7,540,478,830	-4.68%	7,707,268,109

**APPENDIX II. QUARTERLY PRINCIPAL FINANCIAL INDICATORS**

*Unit: RMB (Yuan)*

	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter
Operating revenue	341,849,030	351,175,175	384,459,821	407,143,900
Net profit attributable to Huabao Flavours' shareholders	102,868,142	109,502,492	109,324,747	57,292,087
Net profit attributable to Huabao Flavours' shareholders less non- recurring items	80,399,836	62,585,845	84,006,783	38,495,272
Net cash flow arising from operating activities	147,432,871	135,476,205	144,416,581	256,475,068

### APPENDIX III. NON-RECURRING GAIN / LOSS ITEMS AND AMOUNTS

Unit: RMB (Yuan)

Item	Year 2023	Year 2022	Year 2021	Explanations
Gain/loss from disposal of non-current assets, including the portion offset from the provision for impairment of assets	4,738,088	4,860,928	5,907,837	-
Government grants recognized in profit and loss of current period (excluding those closely related to the Company's normal operation granted under the State's policies, enjoyed in accordance with determined standards and have a continuously impact on the company's profits and losses)	119,220,173	104,391,831	100,832,523	-
Investment gain/loss arising from changes in fair value of the financial assets and financial liabilities held by non-financial enterprises; and the disposal gain/loss of financial assets and financial liabilities; except those arising from the effective hedging business related to the Company's normal operation	21,073,099	140,164,200	76,435,812	-
Other non-operating income and expenses other than the above items	-3,322,041	313,980	-2,829,507	-
Investment losses arising from disposal of associates	-931,935	-12,005,381	-	-
Less: Income tax impact	24,235,693	36,812,167	24,442,979	-
Minority interest impact (after tax)	3,041,959	5,171,013	1,439,690	-
Total	113,499,732	195,742,378	154,463,996	-