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Ye Xing Group Holdings Limited
燁星集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1941)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Ye Xing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Reporting Period**”) and the information currently available to the Board, it is expected that the loss and total comprehensive loss of the Group for the Reporting Period would record a decrease in the range of approximately 70% to 75% as compared with the corresponding period of 2022. Such decrease was mainly due to the decrease in the impairment loss of trade and other receivables and the impairment loss of amounts due from related parties.

The Company is still in the process of finalising the Group’s consolidated financial results for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board, which have neither been reviewed by the Company’s auditor nor by the audit committee of the Company. The information contained in this announcement is subject to adjustments. The Group’s annual results for the Report Period is expected to be published on 27 March 2024.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Ye Xing Group Holdings Limited
Wu Guoqing
Chairman and executive Director

Hong Kong, 26 March 2024

As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.