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**中国科技产业集团有限公司**  
**CHINA TECHNOLOGY INDUSTRY GROUP LIMITED**  
*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 8111)

## **UPDATE ON PROPOSED CAPITAL REDUCTION AND SUB-DIVISION OF UNISSUED SHARES AND REVISED EXPECTED TIMETABLE**

Reference is made to the circular (the “**Circular**”) of China Technology Industry Group Limited (the “**Company**”) dated 12 January 2024 in relation to, among other things, the Capital Reduction and the Sub-division. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, the Capital Reduction and the Sub-division are conditional upon, among others, an order being made by the Court confirming the Capital Reduction and compliance with any condition which the Court may impose in relation to the Capital Reduction.

The Board wishes to announce that pursuant to the directions given by the Court, the hearing of the petition for confirmation of the Capital Reduction will be held on Wednesday, 1 May 2024 (Cayman Islands time) at the Court. Set out below is the revised expected timetable for the Capital Reduction and the Sub-division (references below to dates and times are references to Hong Kong dates and times, except as otherwise specified):

<b>Event</b>	<b>Date and time</b>
Grand Court of the Cayman Islands hearing of petition to confirm the Capital Reduction .....	2:00 p.m. on Wednesday, 1 May 2024 (Cayman Islands time)

<b>Event</b>	<b>Date and time</b>
Registration of court order confirming the Capital Reduction and the minute of the order of the Capital Reduction with the Registrar of Companies in the Cayman Islands. . . . .	On or before Tuesday, 7 May 2024 (Cayman Islands time)
Expected time of the Capital Reduction and the Sub-division . . . . .	Before 9:00 a.m. on Wednesday, 8 May 2024
Expected commencement of dealings in the New Ordinary Shares. . . . .	9:00 a.m. on Wednesday, 8 May 2024
First day of free exchange of existing share certificates for new share certificates for the New Ordinary Shares. . . . .	Wednesday, 8 May 2024
Last day of free exchange of existing share certificates for new share certificates for the New Ordinary Shares. . . . .	Tuesday, 11 June 2024

The timetable above is indicative only and may be extended or varied. Further announcement(s) will be made by the Company with respect to any subsequent change to the expected timetable above as and when appropriate and in accordance with the Listing Rules.

By order of the Board  
**China Technology Industry Group Limited**  
**Huang Bo**  
*Chairman*

Hong Kong, 26 March 2024

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

Huang Bo (Chairman)

Huang Yuanming

Zhang Jinhua

Tse Man Kit Keith

Hu Xin

*Independent non-executive Directors:*

Cheung Ting Kin

Ma Xingqin

Qiao Wencai

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.chinatechindgroup.com](http://www.chinatechindgroup.com).*