

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

inkeverse

Inkeverse Group Limited

映宇宙集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3700)

PROPOSED PURCHASE OF CRYPTOCURRENCY

This announcement is made on a voluntary basis by Inkeverse Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, on 26 March 2024, the Board has approved a budget of US\$100 million for the Group’s purchase of cryptocurrencies on any regulated and licensed trading platforms in the next five years from the date of this announcement. The Group’s purchase of cryptocurrencies will be funded by its existing cash reserves. The Group will purchase any cryptocurrency at its discretion based on the prevailing market conditions. As of the date of this announcement, the Group has not purchased any cryptocurrencies on any regulated and licensed trading platforms.

The Board believes that the Web3 industry and blockchain technology contain the potential to subvert the current financial and technology industries. The Web3 industry is still in the active development stage, and cryptocurrencies have room for long-term value appreciation. As the financial center of Asia and the world, Hong Kong has achieved remarkable results in the development of the Web3 industry. The Hong Kong government believes that virtual assets have become indispensable in the market. The Group is confident in the prospects of the Web3 industry, and investments in cryptocurrencies are an important part of the Group’s Web3 business development strategy and asset allocation strategy.

Cryptocurrency has unique functions such as decentralization, scarcity, global application, portability and security. Against the background of a large-scale increase in money supply by central banks around the world, by allocating part of the cash reserves to cryptocurrencies in a timely manner, fund management risk can be diversified to deal with potential depreciation risks of cash assets. In addition, the acceptance of cryptocurrencies is also continuously growing. For example, more and more traditional financial institutions have begun to provide cryptocurrency-related services. Certain listed companies have also

commenced to use cryptocurrencies as part of their fund management, and traditional asset management companies have launched cryptocurrency funds. The legality of cryptocurrency and its status in the financial market is constantly improving. The Board believes that this investment will enhance Shareholders' value and diversify the Group's asset portfolio in the long term.

Shareholders and potential investors are advised that any cryptocurrency that the Group may purchase or sell will depend on the prevailing market conditions and be determined at the discretion of the Board. The cryptocurrency market is volatile in the short term, and cryptocurrency prices also experience large fluctuations. Therefore, there can be no guarantee as to the timing, quantity, type or price of any cryptocurrency purchased or sold by the Group.

The Company will comply with the relevant disclosure and/or approval requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited regarding the Group's trading of any cryptocurrency.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Inkeverse Group Limited
FENG Yousheng
Chairman and Executive Director

Hong Kong, 26 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. FENG Yousheng and Mr. HOU Guangling; the non-executive director of the Company is Mr. LIU Xiaosong; and the independent non-executive directors of the Company are Mr. David CUI, Mr. DU Yongbo, Dr. LI Hui and Mr. CHEN Yong.