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HENG TAI CONSUMABLES GROUP LIMITED

亨泰消費品集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00197)

Voluntary announcement - business update

This announcement is made by Heng Tai Consumables Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis to update the shareholders (the “**Shareholders**”) and potential investors of the Company on the latest business development of the Group.

Reference is made to the Company’s announcement dated 9 February 2024 regarding the procurement of new types of fertilizers for the Group’s farming base (the “**Farming Base**”) in Jiangxi, the People’s Republic of China (the “**PRC**”) for the plantation of early crop oranges and ponkans.

The board (the “**Board**”) of directors of the Company would like to inform the Shareholders and potential investors of the Company that the Company has employed an expert in the area of fertilizer products and conducted a thorough review on the specifications and experimental results of the new types of fertilizers that the Company will procure from the overseas supplier. The findings indicated that the quality of early crop oranges and ponkans can be enhanced through the use of these fertilizers. By leveraging the benefits of these fertilizers, the Company will develop and enhance the agri-products business of the Group (i.e. the cultivation, sale and trading of fresh and processed fruits and vegetables) and will deploy further capital and resources for the development of such agri-products business. The Company will also promote these fertilizers to the domestic market of the PRC.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Heng Tai Consumables Group Limited
Lam Kwok Hing
Chairman

Hong Kong, 26 March 2024

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joecy, Ms. Gao Qin Jian, Mr. Chan Cheuk Yu Stephen and Mr. Mok Tsan San; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Mr. Hung Hing Man.