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Kerry Logistics
Network Limited
嘉里物流聯網有限公司

(Incorporated in the British Virgin Islands and continued into Bermuda
as an exempted company with limited liability)

Stock Code 636

**DECLARATION OF SPECIAL INTERIM DIVIDEND
BY WAY OF DISTRIBUTION IN SPECIE OF
SHARES OF KERRY EXPRESS (THAILAND) PUBLIC COMPANY LIMITED
COMPLETION OF THE DISTRIBUTION**

Reference is made to the circular of Kerry Logistics Network Limited dated 27 February 2024 in relation to the declaration of a special interim dividend (the “Circular”). Unless otherwise defined, capitalised terms used in this announcement have the same meaning as given to them in the Circular.

As disclosed in the Circular, Qualifying Minority Shareholders who have elected Option 1 (Shares) will receive KEX DIS Shares in scripless form in Account 600 on the Distribution Closing Date, on the condition that all Option 1 Documents have been validly completed, signed and submitted to the Registrar by the Submission Deadline and the application for the transfer of KEX DIS Shares to Account 600 has been approved by TSD (acting at its own discretion). Qualifying Minority Shareholders who have elected (or are deemed to have elected) Option 2 (Share Sale) and Non-qualifying Shareholders will authorise the Company and/or Kerry Thailand to accept the KEX Offer and tender all of the KEX DIS Shares to which such Qualifying Minority Shareholders and Non-qualifying Shareholders are entitled, in exchange for the Net Proceeds to be received after the KEX Offer Period ends, except that Net Proceeds of less than HK\$100 per recipient will not be distributed and will be retained for the Company and/or Kerry Thailand’s benefit.

The Board wishes to announce that:

- (1) for Qualifying Minority Shareholders who have elected Option 1 (Shares) and have submitted all Option 1 Documents to the Registrar by the Submission Deadline and whose application for the transfer of KEX DIS Shares to Account 600 has been approved by TSD (acting at its own discretion), the KEX DIS Shares to which they are entitled were credited to their Account 600 on 26 March 2024. An email notification will be sent by the Registrar to the relevant Qualifying Minority Shareholders at their respective email address as specified in the Transfer Form; and
- (2) for Qualifying Minority Shareholders who have elected or are deemed to have elected Option 2 (Share Sale) and Non-qualifying Shareholders, the KEX DIS Shares to which they are entitled have been tendered for acceptance under the KEX Offer. Cheques in respect of the Net Proceeds (rounded down to the nearest HK cent) will be despatched to the relevant Qualifying Minority Shareholders and Non-qualifying Shareholders by ordinary post at their own risk to their respective registered address on the Registers of Members on 12 April 2024.

As completion of the Distribution has taken place, the Company no longer held directly or indirectly any KEX Shares and KEX has ceased to be a subsidiary of the Company. For details of the results of the KEX Offer, please refer to the announcement of KEX published on SET's website at <https://weblink.set.or.th/dat/news/202403/1616NWS260320241231290732E.pdf>.

By Order of the Board
Kerry Logistics Network Limited
LEE Pui Nee
Company Secretary

Hong Kong, 26 March 2024

As at the date of this announcement, the Directors of the Company are:

Chairman, Non-executive Director:
Mr WANG Wei

Vice Chairman, Non-executive Director:
Mr KUOK Khoon Hua

Executive Directors:
Mr CHEUNG Ping Chuen Vicky and Mr CHENG Chi Wai

Non-executive Directors:
Mr HO Chit, Ms OOI Bee Ti and Ms CHEN Keren

Independent Non-executive Directors:
Dr CHEUNG Wai Man, Mr LAI Sau Cheong Simon, Mr TAN Chuen Yan Paul and Ms WONG Yu Pok Marina

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