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Radiance Holdings (Group) Company Limited

金輝控股（集團）有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 9993)

PROFIT WARNING

This announcement is made by Radiance Holdings (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**Year 2023**”) and information currently available to the management team of the Company, comparing to the net profit attributable to owners of parents of approximately RMB1,700 million of the Company for the year ended 31 December 2022 (“**Year 2022**”), the Group is expected to record a net loss attributable to owners of parents of the Company ranging from approximately RMB300 million to RMB800 million for Year 2023. The expected loss in Year 2023 is mainly due to the impact of adjustments to the property sector, which has led to pressure on contracted sales prices, a decrease in the settlement gross profit margin of the real estate development business, and the impairment of properties under development, completed properties held for sale and other assets.

As the Company is still in the process of preparing and finalizing the annual results of the Group for the Year 2023, information contained in this announcement is only based on a preliminary assessment by the Company’s management team with reference to the unaudited consolidated management accounts of the Group for the Year 2023 and information currently available to the Company, which has not been audited or reviewed by the Company’s auditor or the audit committee of the Company. Therefore, the above information is subject to adjustments and may be different from the audited final results of the Group. Shareholders and potential investors of the Company are advised to read carefully the consolidated annual results announcement of the Group for the Year 2023, which is expected to be published in due course.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Radiance Holdings (Group) Company Limited
Lam Ting Keung
Chairman

Hong Kong, 25 March 2024

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lam Ting Keung, Mr. Lam Yu, Mr. Huang Junquan and Mr. Xu Xiaodong and three independent non-executive Directors, namely, Mr. Zhang Huaqiao, Mr. Tse Yat Hong and Mr. Chung Chong Sun.