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(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Zhejiang Expressway Co., Ltd. (the “**Company**”) pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed amendments to the articles of association of the Company (the “**Articles of Association**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that it has considered and approved, among other things, the resolution in relation to the following specific proposed amendments (the “**Proposed Amendments**”) to the Articles of Association:

Before amendment	After amendment
<p>Article 43 Notice of shareholders’ general meeting shall be served on all shareholders (whether or not such shares carry the right to vote at the shareholders’ general meeting) by personal delivery or by prepaid air mail at the address recorded in the register of shareholders.</p> <p>In respect of holders of domestic invested shares, notice of shareholders’ general meeting may also be served by way of public announcement. The notice issued to the holders of domestic invested shares shall be published in a media that complies with the conditions set by the CSRC. Once the announcement has been made, all holders of domestic invested shares shall be deemed to have received notice of the shareholders’ meeting.</p>	<p>Article 43 Notice of shareholders’ general meeting shall be <u>is served by way of announcement or any other form which complies with the conditions set by the regulatory authorities</u> on all shareholders (whether or not such shares carry the right to vote at the shareholders’ general meeting) by personal delivery or by prepaid air mail at the address recorded in the register of shareholders.</p> <p>In respect of holders of domestic invested shares, notice of shareholders’ general meeting may also be served by way of public announcement. The notice issued to the holders of domestic invested shares shall be published on the website of the Stock Exchange in a media that complies with the conditions set by the CSRC. Once the announcement has been made, all holders of domestic invested shares shall be deemed to have received notice of the shareholders’ meeting.</p>
<p>Article 111 The financial report of the Company shall be made available at the registered address of the Company for inspection by shareholders 20 days prior to the holding of the annual general meeting. Each shareholder of the Company shall be entitled to obtain the financial report mentioned in these Articles of Association.</p> <p>Copies of the director’s report, aforesaid financial report, together with the balance sheet and profit and loss account, shall be sent by prepaid post to each holder of overseas listed foreign invested shares at least 21 days prior to the annual general meeting. The address of the recipient shall be the address recorded in the register of shareholders.</p>	<p>Article 111 The financial report of the Company shall be made available at the registered address of the Company for inspection by shareholders 20 days prior to the holding of the annual general meeting. Each shareholder of the Company shall be entitled to obtain the financial report mentioned in these Articles of Association.</p> <p>Copies of the director’s report, aforesaid financial report, together with the balance sheet and profit and loss account, shall be <u>provided sent by prepaid post to the holders of H shares</u> each holder of overseas listed foreign invested shares at least 21 days prior to the annual general meeting. The address of the recipient shall be the address recorded in the register of shareholders.</p>

The Proposed Amendments were introduced to bring the existing Articles of Association in line with the latest regulatory requirements in relation to the expanded paperless listing regime and the electronic dissemination of corporate communications made to the Listing Rules which took effect from December 31, 2023.

Notwithstanding the Proposed Amendments, the contents of the other chapters and articles of the Articles of Association shall remain unchanged.

The full text of the Proposed Amendments was prepared in the Chinese language. The English translation is for reference only. In the event of any discrepancy between the Chinese and the English version of the Proposed Amendments, the Chinese version shall prevail.

GENERAL

The Company will put forward, among other things, a special resolution for the shareholders of the Company (the “**Shareholders**”) to consider and, if thought fit, approve the Proposed Amendments at the 2023 annual general meeting of the Company (the “**AGM**”).

The Proposed Amendments will take effect on the date on which the Proposed Amendments are approved at the AGM. A circular containing, among others things, details of the Proposed Amendments and the notice of the AGM, will be despatched to the Shareholders as soon as practicable.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YUAN Yingjie
Chairman

Hangzhou, the PRC, March 25, 2024

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Directors of the Company are: Mr. WU Wei and Mr. LI Wei; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.