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北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08095)

UPDATE ON FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2023

This announcement is made by Beijing Beida Jade Bird Universal Sci-Tech Company Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders (“**Shareholders**”) of the Company and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available to the Board, the Group expects to record not less than 40% decrease in the consolidated profit for the year ended 31 December 2023 as compared with that of approximately RMB319.7 million for the year ended 31 December 2022, mainly attributable to the combined effects of the following: (i) the gain on partial disposal of an associate of approximately RMB365.5 million recorded for the year ended 31 December 2023 as a result of the Group’s disposal (“**Share Transfer**”) of 44,900,000 shares of 青鳥消防股份有限公司 (Jade Bird Fire Co., Ltd.) (“**Jade Bird Fire**”), completion of which took place in May 2023, as compared with the gain on deemed disposal of an associate of approximately RMB220.2 million recorded for the year ended 31 December 2022 as a result of the dilution of the Group’s interest in Jade Bird Fire in 2022; and (ii) the substantial increase in the impairment loss on trade and other receivables as compared with that for the year ended 31 December 2022 of approximately RMB35.9 million, mainly due to the provision of not less than approximately RMB144.3 million made by the Group for an overdue receivable owing from the purchaser under the Share Transfer. Further details of the Share Transfer are set out in the Company’s announcement dated 21 November 2022 and the Company’s circular dated 10 March 2023.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2023. The information contained in this announcement is only based on preliminary assessment made by the Board with reference to the information currently available to the Board and is not based on any figures or information which have been reviewed by the Company's auditors. The finalised annual results of the Group for the year ended 31 December 2023 are expected to be published by the Company on 28 March 2024.

The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Ni Jinlei
Chairman

Beijing, the PRC
25 March 2024

As at the date of this announcement, Mr. Ni Jinlei, Ms. Zheng Zhong, Mr. Wang Xingye and Ms. Guan Xueming are the executive Directors, Mr. Liu Ziyi is a non-executive Director, and Mr. Tang Xuan, Mr. Li Chonghua and Mr. Shen Wei are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at "www.jbu.com.cn".