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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT

NATURAL GAS PIPELINE PROJECTS OBTAINS MEDIUM AND LONG TERM LOAN SUPPORT FROM CDB TIANJIN

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Tianjin TEDA Binhai Clean Energy Group Company Limited* (天津泰達濱海清潔能源集團有限公司), a wholly-owned subsidiary of the Company, has been granted project loans (the “**Loans**”) amounting to RMB727.6 million by China Development Bank, Tianjin Branch (“**CDB Tianjin**”) in respect of two major natural gas pipeline projects (the “**Projects**”), which has terms that can cover the overall payback period of the Projects respectively, and with interest rates that are more competitive as compared with the loans for other projects of the Company from other financial institutions. Binhai Investment (Tianjin) Company Limited* (濱海投資(天津)有限公司), a wholly-owned subsidiary of the Company, provided a joint and several guarantee for the Loans.

The Company is of the view that the Loans have apparent advantages in terms of borrowing costs and term, which will provide long-term stable funding support for the construction of the Projects, effectively optimising the capital structure of the Projects and alleviate the pressure arising from short-term liabilities. At the same time, the Loans are also another successful signing between the Group and CDB Tianjin following the Tianjin Junliangcheng Project, laying a good foundation for both parties to continue and deepen their cooperation under the support of the national “Dual Carbon” strategy.

By Order of the Board
BINHAI INVESTMENT COMPANY LIMITED
Gao Liang
Executive Director

Hong Kong, 25 March 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, two non-executive Directors, namely, Mr. Shen Hong Liang and Mr. Yu Ke Xiang and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

** For identification purpose only*