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KUNLUN ENERGY COMPANY LIMITED
(incorporated in Bermuda with limited liability)

昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

INSIDE INFORMATION

DIVIDEND DISTRIBUTION PLAN

This announcement is made by Kunlun Energy Company Limited (the “**Company**” and its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company is pleased to announce that, the Company has formulated a three-year dividend distribution plan for the financial years ended 31 December 2023 and ending 31 December 2024 and 2025 (the “**Three-Year Dividend Distribution Plan**”), the details of which are set out as follows:

- (i) the annual dividend payout ratio will gradually increase throughout the Three-Year Dividend Distribution Plan. The Company will strive to achieve an annual dividend amount of 45% of the Group’s annual profit attributable to the shareholders of the Company for the financial year ending 31 December 2025; and
- (ii) interim and final dividends will be declared (in total two times a year) for each of the financial years ending 31 December 2024 and 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kunlun Energy Company Limited
Fu Bin
Chairman

Hong Kong, 25 March 2024

As at the date of this announcement, the Board of Directors comprises Mr. Fu Bin as the Chairman and Executive Director, Mr. Qian Zhijia as the Chief Executive Officer and Executive Director, Mr. Zhou Yuanhong as Executive Director, Mr. Gao Xiangzhong as Chief Financial Officer and Executive Director, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as Independent Non-Executive Directors.