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JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

PROFIT WARNING

This announcement is made by Jingrui Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary assessment by the management of the Group on the unaudited consolidated management accounts of the Company for the year ended 31 December 2023 (the “**Period**”) and information currently available to the Board, it is expected that the Group will record a net loss ranging from approximately RMB1,700 million to RMB2,000 million for the Period, as compared to a net loss of approximately RMB4,278 million for the year ended 31 December 2022.

Based on the information currently available, such expected decrease in loss during the Period was primarily due to (1) a decrease in foreign exchange losses on debts denominated in USD and interest expenses as compared to the year ended 31 December 2022; and (2) a decrease in the provision for impairment losses on property projects and receivables as the relevant provisions have been made in the year ended 31 December 2022 based on the principle of prudence and no major provisions were required for the Period.

As at the date of this announcement, the consolidated results of the Group for the Period have not yet been finalized. The information contained in this announcement is based only on the preliminary assessment of the information currently available, including the unaudited consolidated management accounts of the Company for the Period, which have not been audited, confirmed or reviewed by the Company’s independent auditors or the audit committee of the Company.

Shareholders and potential investors are advised to read carefully the Company's results announcement for the Period, which is expected to be published at the end of March 2024.

Holders of securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Jingrui Holdings Limited
Yan Hao
Chairman

Hong Kong, 25 March 2024

As at the date of this announcement, the Board of the Company comprises Yan Hao, Xu Hai Feng and Chen Chao, as executive directors; Chen Xin Ge, as a non-executive director; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive directors.

* *For identification purpose only*