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EXCELLENCE COMMERCIAL PROPERTY & FACILITIES MANAGEMENT GROUP LIMITED

卓越商企服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6989)

- (1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**
- (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**
- (3) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Excellence Commercial Property & Facilities Management Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Huang Mingxiang (“**Mr. Huang**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee (the “**Remuneration Committee**”), and a member of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) with effect from 22 March 2024 due to personal health reasons.

Mr. Huang has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Huang for his valuable contribution to the Company during his tenure of office as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Professor Cui Haitao (“**Professor Cui**”) has been appointed as an independent non-executive Director with effect from 22 March 2024.

Professor Cui, aged 49, has started his teaching career in tertiary education as Lecturer of Marketing in 2005 at Carlson School of Management in University of Minnesota Twin Cities (“**UMN**”). He is currently a Deputy Associate Dean for Global DBA Program, Ecolab-Pierson M. Grieve Chair in International Marketing and Professor of Marketing of UMN. He is also an affiliated professor at the Department of Industrial & System Engineering, College of Science & Engineering at UMN.

Professor Cui is widely recognized for his contributions in areas of behavioral modeling in marketing, branding, competitive strategies, distribution channels, marketing-operations interfaces, and pricing. He serves as Departmental Editor at *Production and Operations Management*, Departmental Editor at *Service Science*, Guest Associate Editor at *Management Science*, and on the editorial boards of the academic journals such as *Journal of Operations Management*. He has also been the Vice President of the Behavioral Operations Management and Research Society at Operations Research Society of China since 2015. Professor Cui was also the Vice President of the Production and Operation Management Society College of Behavioral Operations from 2017 to 2019.

Professor Cui was selected as the one of the American Marketing Association-Sheth Doctoral Consortium Fellow in 2004, 2017 and 2020 respectively. He received the Meritorious Service Award from 2009 to 2019 by *Management Science* and Distinguished Service Award by *Marketing Science* and the 3M Non-Tenured Faculty Award from 2007 to 2010. He was nominated to be the MSI Young Scholars in 2011 and the Chang Jiang Scholars by Ministry of Education of China in 2016. Professor Cui was also honored with the Inaugural Marketing Science Institute (MSI) Scholars in 2018 for “top scholars helping to set the research agenda for the field”.

Professor Cui is an independent non-executive director of Viva Goods Company Limited (Stock Code: 933), a listed company on the Stock Exchange.

He obtained his Bachelor’s Degree in Industrial Engineering and Degree in Fluid Machinery and Fluid Engineering and International Master of Business Administration from Tsinghua University in 1998 and 2000. He received his master’s degree (IMBA) from the Tsinghua-MIT Global MBA Program, and his Master of Business Administration in Operations and Information Management and Doctor of Philosophy in Managerial Science & Applied Economics from Wharton School of University of Pennsylvania in 2002 and 2005 respectively.

Professor Cui has entered into a service agreement with the Company for a term of 3 years commencing on 22 March 2024 subject to termination of not less than 3 months’ notice in writing served by either party. He will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Under the service agreement, he is entitled to receive an annual director’s fee of RMB200,000 which is determined by the Board with reference to his responsibilities to be undertaken and such additional fees or other remuneration in respect of any special services agreed by the parties to be rendered by him as the parties may from time to time agree.

Save as disclosed herein and as at the date of this announcement, Professor Cui (i) does not and did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (2) does not and did not hold any position with the Company or any of its subsidiaries; (3) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); and (4) does not have any interests in the shares of the Company and its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, to the best of the knowledge, information, and belief of the Directors, having made all reasonable enquiries, there are no other matters relating to the appointment of Professor Cui that needs to be brought to the attention of the shareholders of the Company, nor is there any information that is required to be disclosed by the Company pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules as at date of this announcement.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board is pleased to announce that Professor Cui has been appointed as the chairman of the Remuneration Committee, and a member of the Audit Committee and the Nomination Committee with effect from 22 March 2024.

By Order of the Board
**Excellence Commercial Property &
Facilities Management Group Limited**
Li Xiaoping
Chairman

Hong Kong, 22 March 2024

As at the date of this announcement, the executive Directors are Mr. Li Xiaoping and Mr. Yang Zhidong; the non-executive Directors are Ms. Guo Ying and Mr. Wang Yinhu; and the independent non-executive Directors are Professor Cui Haitao, Mr. Kam Chi Sing and Ms. Liu Xiaolan.