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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The “Announcement Regarding Resolutions at the 27th Meeting of the Fifth Session of the Board” as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) by China Shenhua Energy Company Limited on 23 March 2024 is enclosed hereto as overseas regulatory announcement.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 22 March 2024

As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Ms. Liu Xiaolei as employee director.

China Shenhua Energy Company Limited Announcement Regarding Resolutions at the 27th Meeting of the Fifth Session of the Board

The Board of Directors and all directors of China Shenhua Energy Company Limited guarantee that the information set out in this announcement does not contain any false statements, misleading representations or material omissions, and take legal responsibility as to the truthfulness, accuracy and completeness of the content herein.

The 27th meeting of the fifth session of the board of directors (the “**Board**”) of China Shenhua Energy Company Limited (“**China Shenhua**” or the “**Company**”), with meeting notices served on 4 March 2024 and meeting materials such as agenda and proposals served on 8 March 2024 by email and paperless office system to all directors and supervisors, was held by way of on-site meeting and video at Shenhua Tower, No. 22 Xibinhe Road, Andingmen, Dongcheng District, Beijing on 22 March 2024. Six out of the eight eligible directors (each a “**Director**”) attended the meeting in person. Yuen Kwok Keung, Bai Chong-En and Chen Hanwen (all Directors) attended the meeting via video connection. Xu Mingjun (Director) requested for leave due to business engagement and appointed Lv Zhiren (Director) to attend the meeting and vote on behalf of him. Jia Jinzhong (Director) requested for leave due to business engagement and appointed Yang Rongming (Director) to attend the meeting and vote on behalf of him. The meeting was convened and chaired by Lv Zhiren (Executive Director). Song Jinggang, the secretary to the Board of Directors, attended the meeting. Supervisors and senior management members attended the meeting as non-voting participants. The convening of the meeting was in compliance with the Company Law of the People’s Republic of China (the “**Company Law**”) and other relevant laws and regulations, the listing rules of the listing venue and the Articles of Association of China Shenhua Energy Company Limited (the “**Articles of Association**”).

The following proposals were considered and approved at the meeting:

I. PROPOSAL ON THE 2023 FINANCIAL REPORT OF CHINA SHENHUA ENERGY COMPANY LIMITED

1. To approve the 2023 Financial Report of China Shenhua Energy Company Limited and submit it to the 2023 annual general meeting of the Company for consideration.

2. To approve the Declaration Statement of Management.

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

For details, please refer to the 2023 Annual Report of China Shenhua simultaneously disclosed with this announcement.

II. PROPOSAL ON 2023 PROFIT DISTRIBUTION PLAN OF CHINA SHENHUA ENERGY COMPANY LIMITED

1. To approve the 2023 profit distribution plan of the Company and submit it to the 2023 annual general meeting of the Company for consideration.

2. To propose to the 2023 annual general meeting of the Company to authorise the Chief Executive Officer to implement the above-mentioned distribution matters and to deal with all relevant matters in relation to tax withholding and foreign exchange as required by relevant laws, regulations and regulatory authorities.

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

For details, please refer to the 2023 Annual Profit Distribution Plan of China Shenhua simultaneously disclosed with of this announcement.

III. PROPOSAL ON 2023 ANNUAL REPORT OF CHINA SHENHUA ENERGY COMPANY LIMITED

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

For details, please refer to the 2023 Annual Report of China Shenhua simultaneously disclosed with this announcement.

IV. PROPOSAL ON 2023 REPORT OF THE BOARD OF DIRECTORS OF CHINA SHENHUA ENERGY COMPANY LIMITED

To approve the 2023 Report of the Board of Directors of China Shenhua Energy Company Limited and submit it to the 2023 annual general meeting of the Company for consideration.

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

V. PROPOSAL ON THE 2023 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT OF CHINA SHENHUA ENERGY COMPANY LIMITED

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

VI. PROPOSAL ON THE REPORT ON SUPERVISORY RESPONSIBILITY PERFORMED BY ACCOUNTING FIRMS FOR 2023 FROM THE AUDIT AND RISK MANAGEMENT COMMITTEE OF THE FIFTH SESSION OF THE BOARD OF CHINA SHENHUA ENERGY COMPANY LIMITED

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

For details, please refer to the Report on Supervisory Responsibility Performed by Accounting Firms for 2023 from the Audit and Risk Management Committee of the Fifth Session of the Board of China Shenhua Energy Company Limited simultaneously disclosed with this announcement.

VII. PROPOSAL ON THE 2023 EVALUATION REPORT ON PERFORMANCE OF ACCOUNTING FIRMS OF CHINA SHENHUA ENERGY COMPANY LIMITED

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

For details, please refer to the 2023 Evaluation Report on Performance of Accounting Firms of China Shenhua Energy Company Limited simultaneously disclosed with this announcement.

VIII. PROPOSAL ON THE 2023 ASSESSMENT REPORT ON INTERNAL CONTROL OF CHINA SHENHUA ENERGY COMPANY LIMITED

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

For details, please refer to the 2023 Assessment Report on Internal Control of China Shenhua Energy Company Limited simultaneously disclosed with this announcement.

IX. PROPOSAL ON THE 2023 ANNUAL REMUNERATION PLAN OF DIRECTORS AND SUPERVISORS OF CHINA SHENHUA ENERGY COMPANY LIMITED

To approve the 2023 Annual Remuneration Plan of Directors and Supervisors of the Company and submit it to the 2023 annual general meeting of the Company for consideration.

The remuneration plan of Directors was voted item by item at the meeting. Each director abstained from voting on his/her own remuneration plan.

Voting results of sub-proposals: In respect of remuneration plans for any of such 8 directors, 7 assenting votes, 0 dissenting vote, 0 abstained vote; and in respect of remuneration plans for 3 supervisors, 8 assenting votes, 0 dissenting vote, 0 abstained vote. Passed.

X. PROPOSAL ON THE 2023 ANNUAL REMUNERATION PLAN OF SENIOR MANAGEMENT OF CHINA SHENHUA ENERGY COMPANY LIMITED

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

XI. PROPOSAL ON THE KEY POINTS OF INTERNAL AUDIT WORK IN 2024 OF CHINA SHENHUA ENERGY COMPANY LIMITED

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

XII. PROPOSAL ON THE BASIS FOR DISCLOSURE OF MAIN BUSINESS OBJECTIVES AND CAPITAL EXPENDITURE PLAN FOR 2024 OF CHINA SHENHUA ENERGY COMPANY LIMITED

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

XIII. PROPOSAL ON THE ENTERING INTO THE FACTORING SERVICE AGREEMENT FOR 2024 TO 2025 BETWEEN CHINA SHENHUA ENERGY COMPANY LIMITED AND GUONENG (BEIJING) COMMERCIAL FACTORING CO., LTD.

1. To approve the entering into of the factoring service agreement for 2024 to 2025 (the “**New Factoring Agreement**”) between the Company and Guoneng (Beijing) Commercial Factoring Co., Ltd. and the amount of the annual caps for the transactions thereunder for 2024 to 2025. The New Factoring Agreement is subject to the approval of the Board and shall be effective from 1 January 2024 and expire on 31 December 2025. Meanwhile, the original factoring service agreement entered into between the Company and Guoneng (Beijing) Commercial Factoring Co., Ltd. shall be terminated upon the New Factoring Agreement coming into effect.

2. To agree to authorise the Chief Executive Officer of the Company to deal with relevant matters on the signing of the New Factoring Agreement and decide and adopt necessary actions to meet relevant requirements and procedures of the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited on related party (connected) transactions.

All independent non-executive directors confirmed that:

1. The related party (connected) transactions involved in the resolution are conducted in the ordinary and usual course of business of the Company and implemented on normal commercial terms or better. The agreement and pricing are

fair and reasonable and are in the interests of the Company and its shareholders as a whole.

2. The procedures for voting of the Board of the Company on such related party (connected) transactions are in compliance with the laws, regulations and the Articles of Association.

Jia Jinzhong and Yang Rongming, being related (connected) directors, abstained from voting.

Voting results: 6 ballots carrying voting rights, 6 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

For details, please refer to the Announcement on the Daily Connected Transactions of China Shenhua simultaneously disclosed with this announcement.

XIV. PROPOSAL ON THE APPOINTMENT OF JOINT COMPANY SECRETARIES

To approve the appointment of Mr. Song Jinggang and Mr. Zhuang Yuan as joint company secretaries of China Shenhua Energy Company Limited for a term of three years commencing from the date of approval by the Board, subject to re-appointment upon the expiry of the term; to approve the designation of Mr. Song Jinggang as one of the authorised representatives of the Company upon his appointment as a joint company secretary, responsible for the communication between the Company and the Stock Exchange of Hong Kong Limited.

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

For biographical details of Mr. Song Jinggang and Mr. Zhuang Yuan, please refer to the appendix to this announcement.

XV. PROPOSAL ON THE CONTINUOUS RISK ASSESSMENT REPORT OF CHINA ENERGY FINANCE CO., LTD. BY CHINA SHENHUA ENERGY COMPANY LIMITED

All independent non-executive directors of the Company confirmed that:

1. The Risk Continuous Assessment Report of China Shenhua Energy Company Limited on China Energy Finance Co., Ltd. fully reflects the business qualifications, internal control, operation management and risk management of the China Energy Finance Co., Ltd., and the conclusion is objective and fair, without prejudice to the interests of the Company and its shareholders, especially minority shareholders.

2. As a non-banking financial institution, China Energy Finance Co., Ltd. has a legal and valid Business License and Financial License, and its business scope, business content and process, internal risk control system and control process are strictly regulated by relevant regulatory authorities. It is not aware of any material defect in its risk management or any violation of the provisions of the Measures for the Administration of Finance Companies of Enterprise Groups.

Jia Jinzhong and Yang Rongming, being related (connected) directors, abstained from voting.

Voting results: 6 ballots carrying voting rights, 6 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

XVI. PROPOSAL ON THE GRANT OF GENERAL MANDATE TO THE BOARD OF DIRECTORS TO REPURCHASE H SHARES

1. It was agreed to propose at the general meeting, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting to approve and grant the following general mandate to the Board of Directors to repurchase the H shares of the Company (the "General Mandate"):

(1) Plan of Repurchase of H Shares

a. Method of repurchase: repurchase on The Stock Exchange of Hong Kong Limited pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and other applicable laws and regulations.

b. Quantity of repurchase: No more than 10% of the total number of H Shares of the Company in issue as at the date of passing this proposal at the general meeting, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting.

c. Price of repurchase: The repurchase will be implemented by batches, and the repurchase price shall be no higher than 5% of the average closing price in the 5 trading days prior to the actual repurchase date. When implementing repurchase, the specific repurchase price shall be determined within the scope in accordance with the actual situation of the market and the Company.

d. Source of funds for the repurchase: Self-raised funds of the Company.

(2) Scope of the Mandate

The Board of Directors and its authorised persons are authorised to handle specific matters in relation to the repurchase of H Shares, including but not limited to:

a. formulating and implementing specific repurchase plan, including but not limited to determining the repurchase timing, repurchase period, repurchase price and repurchase quantity;

b. notifying creditors and making announcements in accordance with the requirements of the Company Law, other laws and regulations and the Articles of Association;

c. opening overseas stock accounts, capital accounts and handling corresponding foreign exchange registration procedures;

d. performing relevant approval or filing procedures (if any) in accordance with applicable laws, regulations and regulatory provisions;

e. according to applicable laws and regulations, securities regulatory requirements and the rules governing the listing of shares of the place where the shares of the Company are listed, taking into account the actual repurchase situation, dealing with repurchased shares, handling the cancellation or transfer (as applicable) of repurchased shares, reducing the registered capital of the Company (if involved), revising the total amount of share capital, share capital structure and other relevant contents in relation to the Articles of Association and handling the domestic and overseas procedures for modification registration and filing in respect of the repurchase;

f. signing and handling all other documents and matters in relation to repurchase of shares.

(3) Period of the Mandate

The above General Mandate shall not exceed the relevant period. The relevant period shall commence from the day when the authority conferred by this proposal is approved by special resolutions at the general meeting, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting and end at the earlier of:

a. the conclusion of the 2024 annual general meeting of the Company;

b. the date on which the authorisation in this proposal is revoked or varied by special resolutions at the general meeting, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting.

2. Upon the approvals of the general meeting, A Shareholders' Class Meeting and H Shareholders' Class Meeting to grant the General Mandate to the Board of Directors, authorise the Chief Executive Officer, and the persons authorised by the Chief Executive Officer to handle matters relevant to the repurchase of H Shares.

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

XVII. PROPOSAL ON CONVENING THE 2023 ANNUAL GENERAL MEETING, THE 2024 FIRST A SHAREHOLDERS' CLASS MEETING AND THE 2024 FIRST H SHAREHOLDERS' CLASS MEETING OF CHINA SHENHUA ENERGY COMPANY LIMITED

Voting results: 8 ballots carrying voting rights, 8 assenting votes, 0 dissenting vote, 0 abstained vote, passed.

The notices of the 2023 annual general meeting and the 2024 shareholders' class meetings of the Company will be disclosed separately in due course.

Before this meeting of the Board, the Audit and Risk Management Committee of the Board has considered and approved resolutions I, II, III, V, VI, VII, VIII, XI, XIII, XV and XVI; the Remuneration and Assessment Committee of the Board has considered and approved resolutions IX and X; the Nomination Committee of the Board has considered and approved resolution XIV; the Safety, Health, Environment and ESG Working Committee of the Board has considered and approved resolution V; and the Independent Board Committee has considered and approved resolutions XIII and XV, and approved to submit them to the Board for consideration.

Announcement is hereby given.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

23 March 2024

Appendix

Biographical details of Song Jinggang

Song Jinggang, male, born in November 1974, Chinese, a member of the Communist Party and a senior accountant. Mr. Song has extensive experience in financial management. He graduated from Chongqing Institute of Industrial Management in 1997, majoring in accounting, and obtained a master degree in business administration from Sichuan College of Business Administration in 2005.

Mr. Song has been a member to the Party Committee of the Company since June 2022, the Chief Financial Officer of the Company since August 2022 and the secretary to the Board of the Company since April 2023. From October 2020 to June 2022, Mr. Song served as a director, general manager and deputy secretary of the Party committee of China Energy Capital Holdings Co., Ltd. From April 2020 to October 2020, he served as a director, general manager and deputy secretary of the Party committee of China Energy Finance Company Limited. From December 2019 to April 2020, he served as the first-level business director of China Energy Capital Holdings Co., Ltd. and former Guodian Finance Co., Ltd. From April 2017 to December 2019, he served as the deputy secretary of the Party Committee, director, inspector and first-level business director of Changjiang Property Insurance Co., Ltd.

Prior to the foregoing, Mr. Song served as the deputy director of the financial management department of former China Guodian Corporation, the chief accountant and a member of the Party group of Guodian Changyuan Electric Power Co., Ltd., a member of the Party group of Guodian Hubei Electric Power Co., Ltd., the deputy chief accountant and head of financial property department of Guodian Dadu River Basin Hydropower Development Co., Ltd.

Biographical details of Zhuang Yuan

Zhuang Yuan, male, born in October 1982, Chinese, a member of the Communist Party and member of The Hong Kong Chartered Governance Institute. Mr. Zhuang has long been engaged in construction of the board of directors of listed company and corporate governance, and graduated from Tsinghua University Law School in 2006, majoring in civil and commercial law.

Mr. Zhuang has been the director of the Office of the Board of the Company since April 2022, and the Representative of Securities Affairs of the Company since August 2022. From November 2021 to April 2022, he served as the director of the International Business Department (Overseas Business Department) of the Company, vice director of the Office of the Board of the Company from April 2020 to November 2021, and deputy mine director of a coal mine under the Company on a temporary basis in 2021. He also served as the vice director of the Department of the Board, Supervisory Committee and Investor Relations of the Company from June 2018 to April 2020.

Previously, Mr. Zhuang served as the head of Information Disclosure Division of the Department of the Board, Supervisory Committee and Investor Relations of the former Shenhua Group Corporation Limited and the Company.