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SKY LIGHT HOLDINGS LIMITED

天彩控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3882)

PROFIT WARNING

This announcement is made by **Sky Light Holdings Limited** (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”) and information currently available to the Company, the Board (i) expects to record a decrease in revenue by approximately 23% for FY2023 as compared to the revenue for the year ended 31 December 2022 (“**FY2022**”); and (ii) expects to record a net loss of not more than HK\$130 million for FY2023, as opposed to a net loss of approximately HK\$31 million in the corresponding period in 2022.

The Board is of the view that the above decrease in revenue and net loss for FY2023 was mainly due to, among other things:

1. The global demand for consumer electronics products remained weak in 2023. Amid rising inflation, people's daily expenses significantly increased and they reduced their purchases of consumer electronics products.
2. Some customers are still destocking inventory, which significantly impacts the new orders of the Group.
3. Although the anti-epidemic measures were lifted in early 2023, it became easier to communicate with overseas customers and more new projects were awarded, due to the poor global environment, most projects originally planned to start mass production in the fourth quarter of 2023 were postponed until the second quarter of 2024. These projects were not able to contribute to the Group's performance in 2023.
4. Impairment loss was made on property, plant and equipment, intangible assets and right-of-use assets.

5. Retailing business through AI vending machines for selling food and beverage was still in the early stage of development. The Group has to incur expenses for promotion and operation in 2023.

As at the date of this announcement, the Company is still in the process of preparing the annual results of the Group for FY2023 and is not able at this time disclose any further details on the above factors and their impact on the Group's net loss attributable to Shareholders. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for FY2023, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and is subject to further changes and adjustments. The actual financial results of the Group for FY2023 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for FY2023, which is expected to be published by the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sky Light Holdings Limited
Tang Wing Fong Terry
Chairman

Hong Kong, 22 March 2024

As at the date of this announcement, the executive Directors are Mr. Tang Wing Fong Terry and Mr. Shan Chuanlong; and the independent non-executive Directors are Mr. Wong Wai Ming, Ms. Lo Wan Man and Mr. Lau Wai Leung Alfred.