

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

POSITIVE PROFIT ALERT

This announcement is made by the board (the “**Board**”) of directors of Ernest Borel Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIV A of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a turnaround to profit attributable to owners of the Company will not less than HK\$10 million for the twelve months ended 31 December 2023, while the Group recorded loss attributable to owners of the Company of HK\$12.1 million for the twelve months ended 31 December 2022. The turnaround of the Group’s results from loss to profit were primarily attributable to (i) the increase in revenue derived from the smart watch manufacturing business; (ii) and a profit compensation.

The information contained in this announcement is only based on the management accounts with reference to the information currently available to the management and has not been audited by the Group’s auditor or reviewed by the audit committee of the Company, and may be different from the results announcement of the Group for the twelve months ended 31 December 2023 which will be published on end of March 2024.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Ernest Borel Holdings Limited
Teguh Halim
Chairman

Hong Kong, 22 March 2024

As at the date of this announcement, the Board comprises of the following members:

Executive Directors: Mr. Teguh Halim and Ms. Lam Lai

Non-executive Director: Mr. Xiong Ying

Independent Non-executive Directors: Mr. To Chun Kei, Ms. Chan Lai Wa and Mr. Zhang Bin