

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PUJIANG INTERNATIONAL GROUP LIMITED

浦江國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2060)

CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBERS OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board (“**Board**”) of directors (“**Directors**”) of Pujiang International Group Limited (the “**Company**”) hereby announces that Mr. Zhang Bihong (“**Mr. Zhang**”) has tendered his resignation as an Independent Non-Executive Director of the Company with effect from 21 March 2024, due to his other business commitments which require more of his attention and dedication. Mr. Zhang has also ceased to be the chairman of the audit committee of the Company (the “**Audit Committee**”), a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) with effect from the same date.

Mr. Zhang Bihong has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that Mr. Tang Zhi Bin (“**Mr. Tang**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 22 March 2024.

Mr. Tang Zhi Bin, aged 60, graduated from The Business School of Yangzhou University (揚州大學商學院) in July 1984 with a diploma in financial accounting.

Mr. Tang has 37 years of experience in the financial field. Prior to joining the Group, Mr. Tang served as the head of finance department and deputy general manager of Yanshan Group in Taicang, Jiangsu (江蘇省太倉市弇山集團) from February 1987 to March 1999, the financial controller of Shanghai Yongle Electronics Retail Co., Ltd. (上海永樂家用電器有限公司) from April 1999 to September 2001, the financial controller and deputy general manager of Hong Kong Xulong Immovables Investment Co., Ltd. (香港旭龍不動產投資有限公司) from February 2002 to October 2008, the president and executive director of Hong Kong New Environmental Energy of Shanghai Biomax Group Investment Co., Ltd. (Stock Code: H03989 Capital Environment) (上海百碼士集團投資有限公司香港新環保能源) from January 2009 to September 2012, the financial controller of Shanghai Xin Hu Shang Holdings Limited (上海新滬商實業集團有限公司) from October 2013 to July 2020 and the financial controller of Chalkis Health Industry Co., Ltd. (中基健康產業股份有限公司) (Stock Code: 000972) from August 2020 to June 2021. He has been the partner of Zhigao Private Equity Fund Management Limited (至高私募基金管理有限公司) since June 2022.

Mr. Tang’s appointment was recommended by the Nomination Committee after taking into account of his previous working experience and his expected devotion to the Company in terms of time and effort. Taking into consideration of the diversity perspectives (including but not limited to gender, age, cultural and educational background, professional experience, skills and knowledge), the Board is satisfied that Mr. Tang is of such character, integrity and experience commensurating with the office of an independent non-executive Director.

Mr. Tang has entered into a letter of appointment with the Company pursuant to which he is appointed as an independent non-executive Director for a term of 3 year commencing from 22 March 2024. Mr. Tang will be subject to retirement and re-election at the forthcoming annual general meeting of the Company in accordance with the articles of association of the Company. The annual fee payable to Mr. Tang is HK\$120,000 as recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market conditions, subject to review by the Board and the Remuneration Committee from time to time.

As at the date of this announcement, Mr. Tang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Company hereby confirms that Mr. Tang has confirmed each of the matters as follows: (i) that he has and had no other relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) that he does not currently hold any other position with the Company or any of its subsidiaries; (iii) that he does not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) that he has confirmed his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**"); (v) that he did not and does not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; (vi) that there are no other factors that may affect his independence at the time of his appointment; (vii) that there are no other matters relating to his appointment that need to be brought to the attention of holders of securities of the Company; and (viii) that there is no other information relating to his appointment to be disclosed pursuant to any of the requirements of Rule 3.13, Rule 3.14 nor Rule 13.51(2) of the Listing Rules.

Before his appointment became effective, on 22 March 2024, Mr. Tang had obtained the legal advice from a firm of solicitors qualified to advise on Hong Kong law referred to in Rule 3.09D of the Listing Rules and had confirmed that he understood his obligations as an independent non-executive Director, the requirements under the Listing Rules that are applicable to him as an independent non-executive Director and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Upon comprehensive assessment of each of the factors as disclosed above, the Board considers Mr. Tang to be independent.

The Board takes this opportunity to express its sincere gratitude and appreciation to Mr. Zhang for his valuable contribution to the Company during his tenure as an independent non-executive Director, and extend a warm welcome to Mr. Tang for his appointment.

By Order of the Board
Pujiang International Group Limited
Dr. Tang Liang
Chairman of the Board

Hong Kong, 22 March 2024

As at the date of this announcement, the executive Directors are Dr. Tang Liang, Mr. Zhou Xufeng, Mr. Hua Wei and Mr. Ni Xiaofeng; and the independent non-executive Directors are Ms. Pan Yingli, Mr. Chen Dewei and Mr. Tang Zhi Bin.