

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED

### 中國瑞風新能源控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00527)**

### **POSITIVE PROFIT ALERT**

This announcement is made by China Ruifeng Renewable Energy Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available and the preliminary assessment of the latest unaudited consolidated management accounts of the Group, it is expected that the Group will record a decrease in consolidated loss for the year ended 31 December 2023 (the “**Current Year**”), with a consolidated loss for the Current Year of not more than approximately RMB100,000,000 as compared to the consolidated loss for the year of approximately RMB162,020,000 for the year ended 31 December 2022.

Subject to finalisation of the annual results of the Group for the Current Year, the Board considers that the improvement in financial results for the Current Year is primarily attributable to (i) increase in revenue of approximately RMB39,000,000 (for the year ended 31 December 2022: RMB304,443,000) due to the increase in the sales of electricity; (ii) no impairment loss of property, plant and equipment was recognised (for the year ended 31 December 2022: RMB20,583,000); and (iii) decrease in finance cost of approximately RMB13,000,000 (for the year ended 31 December 2022: RMB156,469,000).

As the Company is still in the process of finalising the Group's annual results for the Current Year, the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group with reference to the information currently available to the Board which may be subject to the further finalisation and other potential adjustments, if any, and have not been reviewed or confirmed by the Company's auditors or the audit committee of the Board. The actual financial results of the Group for the Current Year may be different from the disclosure herein. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Current Year, which will be published on 28 March 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Ruifeng Renewable Energy Holdings Limited**  
**Zhang Zhixiang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 22 March 2024

*As at the date of this announcement, the executive Directors are Mr. Yuan Wanyong (Chairman), Mr. Zhang Zhixiang (Chief Executive Officer) and Mr. Ning Zhongzhi; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.*