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中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1143)

POSITIVE PROFIT ALERT

This announcement is made by China Energy Storage Technology Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2023 and assessment of the latest information currently available to the Board, the Group is expected to record a net profit for the year ended 31 December 2023 of approximately not more than HK\$6 million, as compared to the net loss of the Group for the year ended 31 December 2022 of approximately HK\$52.0 million.

The expected increase in unaudited consolidated net profit was mainly contributed by gross profit increase of the Group. The gross profit increase was due to of the EMS segment of the cost saving arising from automation of the production and the drop in material cost upon the resumption of supply chain from the lapse of the Covid-19 pandemic crisis during the year ended 31 December 2023 as compared to the year ended 31 December 2022.

The information in this announcement is only based on the preliminary review and assessment made by the Board with reference to the information currently available to the Company, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, and hence may be subject to further adjustments. The unaudited consolidated management accounts of the Group for 31 December 2023 have not yet been finalised or reviewed and confirmed by the auditor or the audit committee of the Company. Details of the financial information and performance of the Group for the year

ended 31 December 2023 will be disclosed in the annual results announcement of the Company for the year ended 31 December 2023, which is expected to be published on 28 March 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
China Energy Storage Technology Development Limited
Lin Dailian
Chairman and executive Director

Hong Kong, 22 March 2024

As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Liu Zhiwei, Ms. Lin Xiaoshan and Ms. Bian Sulan as executive Directors; Mr. Li Huiwu, Ms. Zhang Xiulin and Mr. Wu Chi King as independent non-executive Directors.