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IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

**(1) DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS AND
DESPATCH OF 2023 ANNUAL REPORT;
(2) DATE OF BOARD MEETING; AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by IDT International Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 March 2023 and 3 April 2023 (collectively, the “**Announcements**”) in relation to, among others, the delay in publication of the annual results (the “**2022 Annual Results**”) of the Company for the year ended 31 December 2022, the announcements of the Company dated 30 August 2023 and 4 September 2023 in relation to delay in publication of the interim results of the Company for the six months ended 30 June 2023 (“**2023 Interim Results**”), and the suspension of trading of the shares of the Company. Reference is also made to the announcement of the Company dated 19 May 2023 and 7 February 2024 in relation to, among others, the resumption guidance (“**Resumption Guidance**”) given by the Stock Exchange, and the announcement of the Company dated 7 July 2023, 9 October 2023 and 3 January 2024 in relation to the quarterly update on progress of resumption.

DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS AND DESPATCH OF 2023 ANNUAL REPORT

Pursuant to Rules 13.49(1) of the Listing Rules, the Company is required to: (i) publish the annual results of the Group for the financial year ended 31 December 2023 (the “**2023 Annual Results**”) on a date not later than three months after the end of that period of financial year, i.e. not later than 31 March 2024; and (ii) send the annual report of the Group for the financial year ended 31 December 2023 (the “**2023 Annual Report**”) to its shareholders not later than four months after the end of that period of financial year, i.e. not later than 30 April 2024.

The Company wishes to inform its shareholders that as the publication of the 2022 Annual Results is still pending, the publication of the 2023 Annual Results will be delayed. It is also expected that the despatch of the 2023 Annual Report will be delayed beyond April 2024. The Board acknowledges that the delay in the publication of the 2023 Annual Results and the despatch of the 2023 Annual Report constitutes non-compliance of Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, respectively.

The Group is arranging and compiling relevant financial and business related information in preparation for the commencement of the Group's audit and will agree with the auditor the expected timetable for the audit and the subsequent publication of 2022 Annual Results, 2022 Annual Report, 2023 Interim Results, 2023 Interim Report, 2023 Annual Results and 2023 Annual Report as soon as practicable.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 at this stage as it may not accurately reflect the financial performance and position of the Group.

DATE OF BOARD MEETING

The Board announces that due to the delay in publication of the 2023 Annual Results, the Board meeting for the purpose of considering and approving, among others, the 2023 Annual Results will be postponed and the Company will publish further announcement to inform its shareholders on the date of the Board meeting as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in shares of the Company has been suspended from 9:00 a.m. on Monday, 3 April 2023 pending publication of annual results announcement for the year ended 31 December 2022, and will continue to be suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
IDT International Limited
Cheung Yuk Ki
Director

Shenzhen, the PRC, 22 March 2024

As at the date of this announcement,

1. The executive director of the Company is Ms. Cheung Yuk Ki;
2. The non-executive directors of the Company are Mr. Cui Xiao, Ms. Ng Kwok Ying Isabella and Mr. Tiger Charles Chen; and
3. The independent non-executive director of the Company is Mr. Xu Jinwen.

* *For identification purposes only*