

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**APEX ACE**

**APEX ACE HOLDING LIMITED**

**光麗科技控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6036)**

## **PROFIT ALERT – REDUCTION IN LOSS**

This announcement is made by Apex Ace Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**Year 2023**”) and the information currently available to the Board, the Group is expected to record a net loss attributable to the Shareholders for the Year 2023 ranging from HK\$15.0 million to HK\$20.0 million, which represents an improvement of 38.3% to 53.7% compared to a net loss attributable to Shareholders of approximately HK\$32.4 million for the year ended 31 December 2022 (“**Year 2022**”).

Such reduction in loss was primarily attributable to the increase in gross profit of the Group resulting from the improved sales performance in the second half of Year 2023, partially offset by increased finance costs and impairment loss on trade receivables, as well as decrease in fair value of investment property.

As at the date of this announcement, the Company is still in the process of finalising the Group’s consolidated results for the Year 2023. As such, this announcement is made solely on the basis of a preliminary assessment by the Board with reference to the information currently available to it, including the unaudited consolidated management accounts of the Group for the Year 2023 which have not been confirmed or reviewed by the Company’s independent auditors and/or the audit committee of the Board, and are subject to adjustment. Shareholders and potential investors are advised to refer to the financial information and other details of the Group in the announcement of results of the Group for the Year 2023 which is expected to be published in late March 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Apex Ace Holding Limited**  
**Lee Bing Kwong**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 22 March 2024

*As at the date of this announcement, the executive Directors are Mr. Lee Bing Kwong (Chairman and Chief Executive Officer), Mr. Lo Yuen Kin and Ms. Lo Yuen Lai; and the independent non-executive Directors are Mr. Cheung Siu Kui, Mr. Yim Kwok Man and Dr. Chow Terence.*

*\* For identification purpose only*