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PING AN

Expertise Creates Value

中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 2318 (HKD counter) and 82318 (RMB counter)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

“Shareholders' Return Plan for the Next Three Years of Ping An Insurance (Group) Company of China, Ltd. (2024-2026)”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, PRC, March 21, 2024

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng, Cai Xun, Yao Jason Bo and Tan Sin Yin; the independent non-executive directors of the Company are Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert, Jin Li and Wang Guangqian.

SHAREHOLDERS' RETURN PLAN FOR THE NEXT THREE YEARS OF PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. (2024-2026)

According to the relevant requirements of the “Notice on Further Implementation of Cash Dividends Distribution of Listed Companies” (Zheng Jian Fa [2012] No.37) and the “Listed Companies Regulatory Guidance No.3 — Cash Dividends Distribution of Listed Companies” (Announcement issued by the CSRC [2023] No.61) promulgated by the China Securities Regulatory Commission, the listed companies shall formulate a specific and clear shareholders’ return plan. Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) has formulated the Shareholders’ Return Plan for the next three years (2024-2026) after taking into full consideration of the actual operation and long-term development needs, and the particulars are reported as follows:

I. Factors Considered for the Shareholders’ Return Plan

The Company, after taking into full consideration of factors including the industry development trend, strategic and business development plan, profitability, capital requirements and regulatory policies, formulated the “Shareholders’ Return Plan for the Next Three Years of Ping An (2024-2026)”, aiming to ensure the lawful and compliance operation and the stable performance enhancement of the Company while providing the shareholders with reasonable, stable and sustainable returns, maximizing the value of the Company and sharing the results of the Company with the shareholders.

II. Shareholders’ Return Plan (2024-2026)

(I) Ratio of Dividend Distribution

In the next three years (2024-2026), on the condition that the annual distributable profits of the Company (i.e. profits after tax of the Company after covering the losses and making contributions to the revenue reserve) are positive in value and such distributions are in compliance with the prevailing national laws and regulations and the requirements of regulatory authorities for solvency ratio, the dividend to be paid by the Company for each fiscal year in principle will be fixed at 20%-50% of the audited net profit attributable to shareholders of the parent company of the previous year.

The plan of profit distribution for each year will be specifically formulated according to the Company’s operational and business development needs after taking into account the profits and cash flow, and the capital adequacy level of the Company. It will be implemented after fulfillment of the review procedures in accordance with the Articles of Association. The Company will maintain the consistency, reasonableness and stability of its profit distribution policy in order that the Company can grasp the future growth opportunity while maintaining financial flexibility.

(II) The Mode of Dividends

The profit shall be distributed in cash, shares, the combination of both cash and shares, or other modes allowed by laws and regulations, pursuant to the Company Law of the People’s Republic of China, the Securities Law of the People’s Republic of China and other laws and regulations, as well as the relevant requirements of the securities regulatory authority of the jurisdiction where the Company’s shares are listed and the Articles of Association.