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SMIT HOLDINGS LIMITED

國微控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2239)

PROFIT WARNING

This announcement is made by SMIT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, according to the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, the Group expects to record a loss of not more than US\$16 million as compared to a net profit of approximately US\$57 million that was recorded for the year ended 31 December 2022.

The loss for the year ended 31 December 2023 is mainly attributable to the absence of an one-off gain on divestments of Shenzhen Xintech Co., Ltd. (“**SMIT Xintech**”) and Shenzhen SMIT Jingrui Co., Ltd. (“**SMIT Jingrui**”) of approximately US\$86 million completed during the year ended 31 December 2022 and the increased share of losses of our investee companies as a result of their continuous investment in research and development activities.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2023, the information contained in this announcement is only based on the Board's preliminary review of the information of the Group currently available to the Board, which includes, inter alia, the unaudited consolidated management accounts for the year ended 31 December 2023, and such information has not been reviewed by the Company's auditor or the audit committee of the Company and may be subject to change.

Shareholders and potential investors should read carefully the announcement on annual results of the Group for the year ended 31 December 2023, which will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SMIT Holdings Limited
Huang Xueliang
Chairman

Hong Kong, 21 March, 2024

As at the date of this announcement, the executive Directors are Mr. Huang Xueliang (chairman and chief executive officer) and Mr. Loong, Manfred Man-tsun; the non-executive Directors are Mr. Kwan, Allan Chung-yuen and Mr. Cai Jing; and the independent non-executive Directors are Mr. Zhang Junjie, Mr. Woo Kar Tung, Raymond and Mr. Jin Yufeng.