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## **DEKON FOOD AND AGRICULTURE GROUP**

### **四川德康農牧食品集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2419)**

### **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by Dekon Food and Agriculture Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As disclosed in the “Recent Developments and Material Adverse Change” section of the prospectus of the Company dated 27 November 2023, the Company forecasted that “we would incur significant net loss in 2023, primarily as a result of the decrease in average selling price of market hogs”. The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary assessment of the Group’s unaudited consolidated management accounts and information currently available to the Board, it is expected that the Group will record a loss before biological assets fair value adjustments of not more than RMB1,300 million and a net loss of not more than RMB2,000 million for the year ended 31 December 2023 (comprising losses from changes in fair value of biological assets of approximately RMB700 million, which was mainly due to a decrease in market price of market hogs in China, and does not have impact on the Company’s actual operations), as compared to a profit before biological assets fair value adjustments of RMB605 million and a net profit of approximately RMB909.8 million for the corresponding period in 2022.

The Company is in the process of finalising the results of the Group for the year ended 31 December 2023. The information contained in this announcement is only a preliminary assessment by the Board based on the Group's unaudited consolidated management accounts and the information currently available to it, and such information has not been audited or reviewed by the Company's auditors or audit committee. Further details of the Group's financial results will be disclosed in the annual results announcement of the Company, which is expected to be published by the end of March 2024 in accordance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dekon Food and Agriculture Group**  
**四川德康農牧食品集團股份有限公司**  
**Wang Dehui**

*Chairman of the Board and Executive Director*

People's Republic of China, 21 March 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Wang Dehui, Mr. Wang Degen, Mr. Yao Hailong, Mr. Hu Wei and Mr. Zeng Min; the non-executive director of the Company is Ms. Liu Shan; and the independent non-executive directors of the Company are Mr. Pan Ying, Mr. Zhu Qing and Mr. Fung Che Wai, Anthony.*