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SINOSTAR

中國華星

China Sinostar Group Company Limited

中國華星集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

**INSIDE INFORMATION
STATUTORY DEMAND**

This announcement is made by China Sinostar Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 1 March 2024, the Company received (i) a statutory demand (the “**Statutory Demand A**”) from the legal adviser acting for Ms. Chen Xiaomei, being a holder of bond in a principal amount of HK\$2,500,000 issued by the Company (“**Bond A**”), and (ii) a statutory demand (the “**Statutory Demand B**”, together with the Statutory Demand A, the “**Statutory Demands**”) from the legal adviser acting for Ms. Qian Hui, being a holder of bonds in a total principal amount of HK\$4,000,000 issued by the Company (“**Bond B**”), pursuant to Section 178(1)(a) or section 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the laws of Hong Kong), demanding the Company to pay the amounts of HK\$2,191,081.06 and HK\$4,122,439.70, respectively, being the outstanding principal amounts and the interest accrued thereon of Bond A and Bond B, respectively, within three weeks from the date of service of the Statutory Demands, failing which the creditors may present winding-up petitions against the Company.

As at the date of this announcement, the management of the Group entered into discussions with the two holders of bonds on payments of the said amounts and made some repayments to the two holders of bonds. Moreover, the Board is in the course of seeking legal advice in respect of the Statutory Demands. The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
China Sinostar Group Company Limited
Wang Xing Qiao
Executive Director and Chief Executive Officer

Hong Kong, 21 March 2024

As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao and Mr. Zhao Shuang as executive directors; and Mr. Su Bo, Mr. Zeng Guanwei and Mr. Tang Shengzhi as independent non-executive directors.