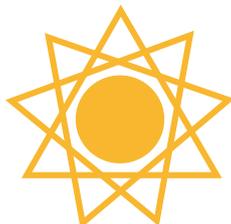


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China International Development Corporation Limited
中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

PROFIT WARNING

This announcement is made by China International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”) and other information currently available to the Board, the loss attributable to owners of the Company for FY2023 is expected to be approximately between HK\$26 million and HK\$29 million as compared to a loss attributable to owners of the Company of approximately HK\$19 million for the year ended 31 December 2022 (“**FY2022**”).

The expected increase in loss attributable to owners of the Company is primarily attributable to, including but not limited to, (i) the expected decrease in the Group’s revenue as the results of reduced sales orders; and (ii) the expected increase in the impairment loss in respect of property, plant and equipment and right-of-use assets.

The Company is in the process of finalising the Group's consolidated annual results for FY2023. The information contained in this announcement is only based on a preliminary assessment made by the Board on information currently available to it, including the unaudited consolidated management accounts of the Group for FY2023, which have not been confirmed, reviewed, audited or verified by the auditors or the audit committee of the Company. Therefore, the actual results of the Group for FY2023 may differ from the information contained in this announcement. Shareholders of the Company and potential investors should refer to the annual results announcement of the Company for FY2023, which is expected to be published in late March 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China International Development Corporation Limited
Zhao Jingfei
Chairman and Executive Director

Hong Kong, 21 March 2024

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin and Mr. Qin Bohan; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin and Mr. Rong Yi.