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ROYALE HOME HOLDINGS LIMITED

皇朝家居控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1198)

CHANGE OF PRESENTATION CURRENCY

The board (the “**Board**”) of directors (the “**Director(s)**”) of Royale Home Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the Company has adopted Renminbi (“**RMB**”) as the presentation currency for its consolidated financial statements (the “**Change of Presentation Currency**”).

The consolidated financial statements of the Group have been presented in Hong Kong dollar (“**HKD**”). Having considered that (i) most of the Group’s transactions are denominated and settled in RMB; and (ii) the change in the presentation currency could reduce the impact of any fluctuations in the exchange rate of HKD against RMB, which is not related to the operations and financial conditions of the Group on the consolidated financial statements of the Group and is beyond the control of the Group, the Board considers that the Change of Presentation Currency would enable the shareholders of the Company to have a more accurate picture of the Group’s financial performance.

The first set of consolidated financial statements of the Group with RMB as its presentation currency will be the annual results of the Group for the year ended 31 December 2023. The comparative figures for the year ended 31 December 2022 will be restated in RMB and presented in the annual results.

* *for identification purposes only*

As most of the Group's transactions are denominated and settled in RMB and the respective functional currency of the Company and its subsidiaries remains unchanged, the Change of Presentation Currency and restatement of the comparative figures from HKD to RMB are not expected to have material impact on the consolidated financial statements of the Group.

By order of the Board
Royale Home Holdings Limited
Lin Ruhai
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 21 March 2024

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Lin Ruhai (Chairman) and Mr. Tse Kam Pang (Co-Chairman); four non-executive directors, namely, Mr. Wu Zhongming, Mr. Tao Ying, Mr. Yao Jingming and Ms. Yang Ying; and three independent non-executive directors, namely, Mr. Lau Chi Kit, Mr. Yue Man Yiu Matthew and Mr. Chan Wing Tak Kevin.