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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

PROFIT WARNING

This announcement is made by Future World Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Reporting Period**”), the following changes have improved the financial results of the Company for the Reporting Period:

- (i) There was a reversal of credit loss allowances on loan and interest receivables of approximately HKD3.1 million for the Reporting Period, as compared to a provision for credit loss allowances of approximately HKD10.0 million for the year ended 31 December 2022 (the “**Corresponding Year**”);
- (ii) There was a reversal of expected credit loss on loan commitment of approximately HKD6.5 million for the Reporting Period, as compared to a provision for expected credit loss of approximately HKD3.8 million for the Corresponding Year; and
- (iii) There was a gain on disposal of subsidiaries of approximately HKD4.8 million for the Reporting Period, as compared to approximately HKD0.1 million for the Corresponding Year.

However, the negative effects on the financial results of the Company resulting from the followings have significantly outweighed the positive effects as mentioned above:

- (i) There was a fair value loss on financial assets at fair value through profit or loss of approximately HKD50.7 million for the Reporting Period, as compared to a fair value gain of approximately HKD47.1 million for the Corresponding Year; and
- (ii) There was a fair value loss on investment properties of approximately HKD67.1 million for the Reporting Period, as compared to a fair value loss on investment properties of approximately HKD12.9 million for the Corresponding Year.

Accordingly, the Group is expected to record a loss of not less than HKD150.0 million for the Reporting Period as compared to a loss of approximately HKD15.6 million for the Corresponding Year.

The Company is still in the process of finalising the consolidated results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available, which has not been reviewed nor audited by the Company's auditor. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the results of the Group for the year ended 31 December 2023, which is expected to be released in late March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 21 March 2024

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui, Mr. Su Wei and Mr. Lai Long Wai; and (ii) three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Mr. Bong Chin Chung.