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GCL Technology Holdings Limited

協鑫科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

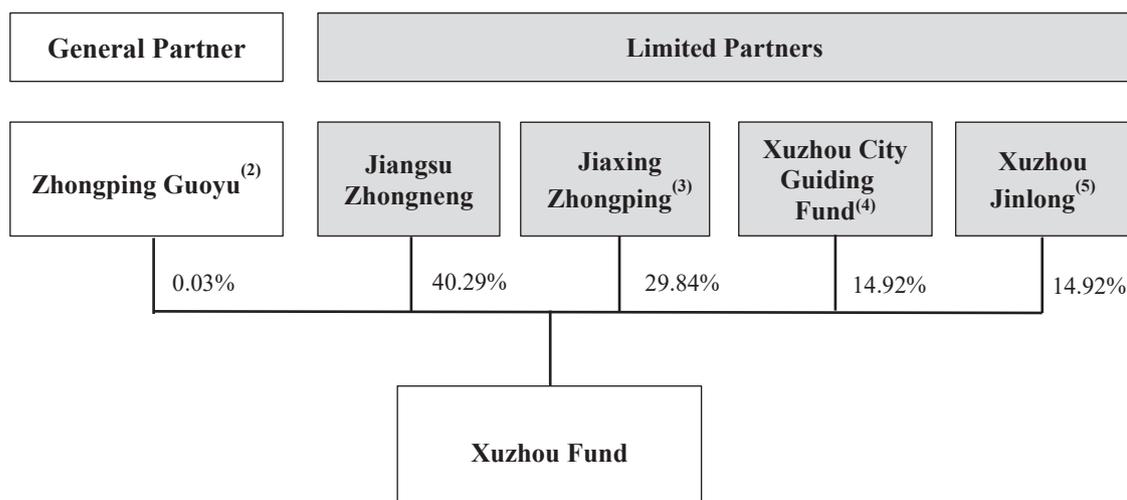
(Stock code: 3800)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTION GUARANTEE AGREEMENT

Reference is made to the announcement of the Company dated 15 March 2024 in relation to the Guarantee Agreement (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those given to them in the Announcement.

As disclosed in the Announcement, according to publicly available information, as at the date of the Announcement, Xinjiang Goens, a connected person of the Company at the subsidiary level under the Listing Rules, is held directly as to 34.5% equity interest by Xuzhou Fund. The Board wishes to provide additional information on the shareholding and ultimate beneficial owners of Xuzhou Fund.

According to publicly available information, please refer to the chart below for an illustration of the shareholding in Xuzhou Fund as at the date of the Announcement:



For the purpose of the above chart:

- (i) “Zhongping Guoyu” means Shanghai Zhongping Guoyu Assets Management Co., Ltd.* (上海中平國瑀資產管理有限公司), a company incorporated in the PRC with limited liability;
- (ii) “Jiaxing Zhongping” means Jiaxing Zhongping Guoyu Equity Investment Partnership (Limited Partnership)* (嘉興仲平國瑀股權投資合夥企業(有限合夥)), a limited partnership incorporated in the PRC;
- (iii) “Xuzhou City Guiding Fund” means Xuzhou City Industrial Development Guiding Fund Co., Ltd.* (徐州市產業發展引導基金有限公司), a company incorporated in the PRC with limited liability; and
- (iv) “Xuzhou Jinlong” means Xuzhou Economic and Technological Development Zone Jinlong Lake City Investment Co., Ltd.* (徐州經濟技術開發區金龍湖城市投資有限公司), a company incorporated in the PRC with limited liability.

Notes:

- (1) The information of the notes below are from publicly available information and relate to information as at the date of the Announcement. The chart above is for illustration purpose only and the percentage figures have been subject to rounding adjustments.
- (2) Ningbo Zhongping Corporate Management Co., Limited* (寧波仲平企業管理有限公司) (“**Ningbo Zhongping**”) and Shenzhen Pingan Decheng Investment Co., Ltd.* (深圳市平安德成投資有限公司) (“**Shenzhen Ping An**”) hold 51% and 49% interest in Zhongping Guoyu, respectively.

Qian Hong (錢紅) holds 68.15% interest in Ningbo Zhongping. The other 31.85% interest in Ningbo Zhongping is held by a number of different shareholders, each holding 0.94% to 8.06% interest in Ningbo Zhongping.

Shenzhen Ping An is an indirect wholly-owned subsidiary of Ping An Insurance (Group) Company of China, Ltd. (中國平安保險(集團)股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, the shares of which are listed on Shanghai Stock Exchange (stock code: 601318.SH) and on the Main Board of the Stock Exchange (stock code: 02318.HK) (“**Ping An Group**”).

- (3) HOYUAN Green Energy Co., Ltd. (弘元綠色能源股份有限公司), a joint stock limited company established under the laws of the PRC, the shares of which are listed on Shanghai Stock Exchange (stock code: 603185.SH), Shanghai Zhongping Guojing M&A Equity Investment Fund Partnership (Limited Partnership)* (上海中平國璟併購股權投資基金合夥企業(有限合夥)) (“**Zhongping Guojing**”) and Zhongping Guoyu hold 49.995%, 49.995% and 0.01% interest in Jiaying Zhongping, respectively.

Ping An Life Insurance Company of China, Ltd.* (中國平安人壽保險股份有限公司) holds 99.97% interest in Zhongping Guojing; and Ping An Group in turn holds 99% interest in Ping An Life Insurance Company of China, Ltd.

- (4) Xuzhou Guosheng Holdings Group Co., Ltd.* (徐州市國盛控股集團有限公司) holds 50% interest in Xuzhou City Guiding Fund. The other 50% interest in Xuzhou City Guiding Fund is held by a number of different entities, each holding 2.5% to 10% interest in Xuzhou City Guiding Fund. Xuzhou Guosheng Holdings Group Co., Ltd. is a direct wholly-owned subsidiary of the State-owned Assets Supervision and Administration Commission of Xuzhou Municipal People's Government* (徐州市人民政府國有資產監督管理委員會).
- (5) Xuzhou Jinlonghu Holdings Group Limited* (徐州金龍湖控股集團有限公司) (“**Xuzhou Jinlong Holdings**”) and Xuzhou Economic and Technology Development Zone State-owned Assets Management Co., Ltd.* (徐州經濟技術開發區國有資產經營有限責任公司) (“**Xuzhou Asset Management**”) hold 70% and 30% interest in Xuzhou Jinlong, respectively. Each of Xuzhou Jinlong Holdings and Xuzhou Asset Management is an indirect wholly-owned subsidiary of the State-owned Assets Supervision and Administration Commission of Xuzhou Municipal People's Government* (徐州市人民政府國有資產監督管理委員會).

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 21 March 2024

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Mr. Lan Tianshi, Ms. Sun Wei and Mr. Yeung Man Chung, Charles as executive Directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him and Dr. Shen Wenzhong as independent non-executive Directors.

* *For identification purpose only*