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LS 黎氏建築
Lai Si Construction
Lai Si Enterprise Holding Limited
黎氏企業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2266)

PROFIT WARNING

This announcement is made by Lai Si Enterprise Holding Limited 黎氏企業控股有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 and information currently available to the Board, the Group is expected to record an unaudited consolidated loss attributable to the Shareholders in a range of approximately MOP 17 million to MOP 20 million as compared to the audited consolidated profit attributable to the Shareholders MOP5.3 million for the corresponding period in 2022.

The Board considers that the opposite turn from the audited consolidated profit attributable to the Shareholders to the unaudited consolidated loss attributable to the Shareholders was mainly attributable to (1) significant decrease in revenue for the year ended 31 December 2023 of not less than 48.0% as compared with MOP 172.4 million of the corresponding period in 2022, which was mainly due to weak demand in the market and delay in project progress resulting from the latest industry practice requirement; (2) gross profit margin was diminished due to weak demand; and (3) provision on financial and contract assets of approximately MOP3.0 million after management consideration.

As the Company is still in the process of finalising the audited consolidated results of the Group for the year ended 31 December 2023, the information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited consolidated management accounts which have not been audited or reviewed by the Company's auditors and the audit committee of the Company, and may be subject to adjustments. Actual audited financial results of the Group to be published may be different from what is contained in this announcement. The Company will publish its audited consolidated results for the year ended 31 December 2023 on 28 March 2024 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Lai Si Enterprise Holding Limited
黎氏企業控股有限公司
LAI Ieng Man
Chairman

Macau, 21 March 2024

As at the date of this announcement, the Board consists of Mr. Lai Ieng Man, Mr. Lai Meng San, Ms. Lai Ieng Wai and Ms. Cheong Weng Si as executive directors; and Mr. Siu Wing Hay, Mr. Chan Iok Chun and Dr. Liu Ting Chi as independent non-executive directors.